

PAPERS

RELATIVE TO

THE SINKING FUNDS OF THE THREE MILLION LOAN.

PRESENTED TO BOTH HOUSES OF THE GENERAL ASSEMBLY BY COMMAND
OF HIS EXCELLENCY.

WELLINGTON.

—
1867.

PAPERS RELATIVE TO THE SINKING FUNDS OF THE THREE MILLION LOAN.

No. 1.

Copy of a Letter from the CROWN AGENTS to the Hon. E. W. STAFFORD.

Offices of the Crown Agents for the Colonies,
Spring Gardens, London, S.W.

SIR,—

With reference to your letter of the 8th October last, we have the honor to enclose, for the information of your Government, statements showing the condition of the New Zealand Sinking Funds, on the 31st December, 1866, and Abstracts of Investments made by the Trustees up to 31st December, 1866.

These statements will in future be forwarded to you annually.

The Hon. the Colonial Secretary,
New Zealand.

We have, &c.,
P. G. JULYAN,
W. C. SARGEANT.

Enclosure 1 in No. 1.

MESSRS. JULYAN and SERGEAUNT, as Trustees, in Account with the GOVERNMENT of NEW ZEALAND, in respect of a Sinking Fund for the redemption of £500,000 four per cent. Debentures, issued under "The New Zealand Loan Act, 1863," to be paid off on the 1st November, 1915, by half-yearly Investments of a sum equal to one per cent. per annum on the total amount issued.

1866.	Dr.	£ s. d.	£ s. d.	1866.	Cr.	£ s. d.	£ s. d.
May 5.—To six months' contribution on £500,000, due the 1st May, 1866, received from the Crown Agents for the Colonies ...			2,500 0 0	May 5.—By amount invested in the purchase of £1100 Ceylon Government six per cent. Debentures at 107 : Nos. 385 to 388, four bonds of £200.		800 0 0	
„ 16.—To six months' dividend due 15th May, on £2400 Ceylon Government six per cent. Debentures ...		72 0 0		No. 300, one bond of £300 ...		300 0 0	1,177 0 0
Less Income Tax ...		1 4 0		Brokerage ...			2 15 0
			70 16 0	„ 8.—By amount invested in the purchase of £1300 Ceylon Government six per cent. Debentures at 107 : Nos. 389 to 394, six bonds of £200.		1,200 0 0	
Nov. 15.—To six months' dividend due 15th November, on £2400 Ceylon Government six per cent. Debentures ...		72 0 0		No. 425, one bond of £100 ...		100 0 0	1,391 0 0
Less Income Tax ...		1 4 0		Brokerage ...			3 5 0
			70 16 0	Nov. 15.—By amount invested in the purchase of £400 Ceylon Government six per cent. Debentures, Nos. 498 to 501, at 104 ...		416 0 0	
„ 15.—To six months' contribution, due 1st November, received from the Crown Agents ...			2,500 0 0	Brokerage ...		1 0 0	417 0 0
				„ 17.—By amount invested in £53 5s. 9d. Consols, at 90½ ...		48 0 6	
				Brokerage ...		0 1 6	48 2 0
				„ 30.—By amount invested in the purchase of £2000 Victoria Government Debentures, Nos. 4648 and 4649 of £1000 at 104½ ...		2,097 10 0	
				Brokerage ...		5 0 0	2,102 10 0
			£5,141 12 0				£5,141 12 0

London, 1st January, 1867.

PENROSE G. JULYAN, } Trustees.
W. C. SARGEANT, }

PAPERS RELATIVE TO THE SINKING FUNDS

ABSTRACT of INVESTMENTS made by the TRUSTEES on the foregoing Account, up to the 31st December, 1866.

Stock or Securities in which placed.	Purchase Money Paid.	Stock or Securities Held.
	£ s. d.	£ s. d.
Ceylon Government Six per cent. Debentures	2,991 0 0	2,800 0 0
Victoria do. do.	2,102 10 0	2,000 0 0
Three per cent. Consols	48 2 0	53 5 9
Total	£5,141 12 0	£4,853 5 9

London, 1st January, 1867. PENROSE G. JULYAN, Trustee.

Enclosure 2 in No. 1.

Messrs. JULYAN and SARGEANT, as Trustees, in Account with the GOVERNMENT of NEW ZEALAND, in respect of a Sinking Fund for the redemption of £500,000 six per cent. Debentures issued under "The New Zealand Loan Act, 1863," to be paid off on the 15th March, 1891, by half-yearly Investments of a sum equal to two per cent. per annum on the total amount issued.

1866. Dr.	£ s. d.	1866. Cr.	£ s. d.	£ s. d.
Sept. 30.—To six months' contribution on £500,000 to this date, received from the Crown Agents for the Colonies	5,000 0 0	Sept. 30.—By amount deposited in London Joint Stock Bank pending instructions from the Colony		5,000 0 0
Nov. 15.—To London Joint Stock Bank, interest on £5000 from 30th September to 14th November, as per Voucher No. 1 General Account	21 3 3	Nov. 30.—By amount invested in the purchase of £4700 Victoria Government Debentures—Nos. 120 to 136, of £100; Nos. 4346 to 4349 of £500; 4650 of £1000 at £104 17s. 6d.	4,929 2 6	
„ 15.—To London Joint Stock Bank, in repayment of deposits	5,000 0 0	By brokerage	11 15 0	4,940 17 6
		„ 30.—By amount invested in the purchase of £88 16s. 10d. Consols at 90½	80 3 7	
		By brokerage	0 2 2	80 5 9
	£10,021 3 3			£10,021 3 3

N.B.—As Colonial Government Debentures are not issued for less than £100, fractions too small to purchase a Debenture are invested temporarily in Consols, and again realized and added to other amounts for the purchase of the better paying Securities as opportunity offers.

PENROSE G. JULYAN, } Trustees.
W. C. SARGEANT, }

London, 1st January, 1867.

ABSTRACT of INVESTMENTS made by the TRUSTEES on the foregoing Account, up to 31st December, 1866.

Stock or Securities in which placed.	Purchase Money Paid.	Stock or Securities held.
	£ s. d.	£ s. d.
Victoria Government Six per cent. Debentures (1891)	4,940 17 6	4,700 0 0
Three per cent. Consols	80 5 9	88 16 10
Total	5,021 3 3	4,788 16 10

Enclosure 3 in No. 1.

MESSES. JULYAN and SARGEANT, as Trustees, in account with the GOVERNMENT of NEW ZEALAND, in respect of a Sinking Fund for the redemption of £100,000 six per cent. Debentures, issued

OF THE THREE MILLION LOAN.

5 B.—No. 3.

under "The New Zealand Loan Act, 1863," to be paid off on the 15th June, 1891, by half-yearly investments of a sum equal to two per cent. per annum on the total amount issued.

1866.	Dr.	£	s.	d.	1866.	Cr.	£	s.	d.
Dec. 16.—To six months' contribution on £100,000 to this date, received from the Crown Agents for the Colonies		1,000	0	0	Dec. 16.—By purchase of £900 Ceylon Government Debentures, expiring 15th November, 1872; Nos. 502 to 510 of £100 each, at £105	945	0	0	
					Brokerage	2	5	0	
									947 5 0
					„ 16.—By investment in £58 17s. 1d. 3 per cent. Consols, at 89½ per cent.	52	13	6	
					Brokerage	0	1	6	
									52 15 0
		£1,000	0	0					£1,000 0 0

N.B.—As Colonial Government Debentures are not issued for less than £100, fractions too small to purchase a Debenture are invested temporarily in Consols, and again realized and added to other amounts for the purchase of better paying Securities, as opportunity offers.

London, 1st January, 1867.

PENROSE G. JULYAN, } Trustees.
W. C. SARGEANT, }

ABSTRACT of INVESTMENTS made by the TRUSTEES on the foregoing Account, up to 31st December, 1866.

Stock or Securities in which placed.	Purchase Money Paid.	Stock or Securities Held.
	£ s. d.	£ s. d.
Ceylon Government Six per cent Debentures (1872)	947 5 0	900 0 0
Three per cent. Consols	52 15 0	58 17 1
Total	1,000 0 0	958 17 1

London, 1st January, 1867.

PENROSE G. JULYAN,
Trustee.

Enclosure 4 in No. 1.

Messrs. JULYAN and SARGEANT, as Trustees, in Account with the GOVERNMENT of NEW ZEALAND, in respect of a Sinking Fund for the redemption of £1,000,000 five per cent. Debentures issued under "The New Zealand Loan Act, 1863," to be paid off on the 15th July, 1914, by half-yearly Investments of a sum equal to one per cent. per annum on the total amount issued.

1865.	Dr.	£	s.	d.	£	s.	d.	1865.	Cr.	£	s.	d.	£	s.	d.
June 22.—To six months' contribution due the 15th January, 1865, received from the Crown Agents for the Colonies					5,000	0	0	June 22.—By amount deposited in the London Joint Stock Bank pending instructions from the Colony					5,000	0	0
„ 30.—To London Joint Stock Bank, interest on £5000 from 23rd to 30th June, as per Voucher No. 1 General Account for June, 1865					1	18	4	1866.							
Sept. 30.—To London Joint Stock Bank, interest on £5000 from 1st July to 30th September, as per Voucher No. 1 General Account, September, 1865					33	15	3	Feb. 2.—By amount deposited in City Bank until required for investment					15,000	0	0
Dec. 30.—To London Joint Stock Bank, interest on £5000 from 1st October to 31st December, as per Voucher No. 1 General Account, December, 1865					59	13	0	Mar. 5.—By amount invested in the purchase of £11,600 Cape (Kowie Harbour) Debentures at par: Nos. 138 to 150 (thirteen bonds) of £200 each				2,600	0	0	
								Nos. 11 to 100 (ninety bonds) of £100 each				9,000	0	0	
													11,600	0	0
								„ 5.—To amount invested in the purchase of £3500 Natal (Coolie Immigration) Debentures at £98 10s.: ..							
Carried forward ...					5,095	6	7	Carried forward ...					31,600	0	0

Dr.		£	s.	d.	£	s.	d.	Cr.		£	s.	d.	£	s.	d.	
1866.	Brought forward ...				5,095	6	7	1866.	Brought forward ...				31,600	0	0	
Jan. 16.	—To London Joint Stock Bank, interest on £5000 from 1st to 16th January, as per Voucher No. 1 General Account, January, 1866 ...					11	15	6	Nos. 96 to 130 (thirty-five bonds) of £100 each ...				3,447	10	0	
„ 16.	—To London Joint Stock Bank, in repayment of deposit ...				5,000	0	0	July 20.	—By amount deposited in City Bank until required for investment ...				5,584	8	9	
Feb. 2.	—To six months' contribution due the 15th July, 1865, received from the Crown Agents for the Colonies ...				5,000	0	0	„ 31.	—By amount invested in the purchase of £6300 Queensland Debentures [Nos. 6736 to 6798 (thirteen bonds) of £100 each] at 88½ ...	5,551	17	6				
„ 2.	—To six months' contribution due the 15th January, 1866, received from the Crown Agents for the Colonies ...				5,000	0	0	Brokerage ...	15	15	0		5,567	12	6	
Mar. 5.	—To City Bank, interest on £15,000 from 2nd February to 5th March, as per Voucher No. 1 General Account, March, 1866 ...					76	4	7	Nov. 15.	—By £400 Ceylon Government Debentures, series 1872, Nos. 480 to 483, at £104 ...	416	0	0			
„ 5.	—To City Bank, in repayment of deposit ...				15,000	0	0	Brokerage ...	1	0	0		417	0	0	
Apr. 16.	—To six months' dividend, due 15th April, 1866, on £11,000 Kowie Harbour Debentures ...	348	0	0				„ 15.	—By £107 9s. 7d. Consols purchased at 90½ ...	96	17	4				
	Less income tax ...	5	16	0				Brokerage ...	0	2	8		97	0	0	
					342	4	0	Dec. 20.	—By £ 5s. 9d. three per cent. Consols at 89½ ...					0	5	2
May 16.	—To six months' dividend due 15th May, 1866, on £3500 Natal Debentures ...	105	0	0												
	Less income tax ...	1	15	0												
					103	5	0									
July 15.	—To six months' contribution due 15th July, 1866, received from the Crown Agents for the Colonies ...				5,000	0	0									
„ 30.	—To City Bank, interest on £840 from 21st to 30th July, as per Voucher No. 3 General Account, July, 1866 ...					1	7	8								
„ 30.	—To City Bank, in repayment of deposit ...				840	0	0									
Sept. 14.	—To City Bank, in repayment of deposit ...				1,910	0	0									
„ 14.	—To City Bank, interest on £1910 from 20th July to 13th September, as per Voucher No. 1 General Account, September, 1866 ...					17	0	1								
Oct. 15.	—To six months' dividend due 15th October, 1866, on £11,600 Kowie Harbour Debentures ...	348	0	0												
	Less income tax ...	5	16	0												
					342	4	0									
„ 31.	—To City Bank, in repayment of deposit ...				2,834	8	9									
„ 31.	—To City Bank, interest on £2834 8s. 9d. from 20th July to 31st October, as per Voucher No. 2 General Account, October, 1866 ...					36	15	3								
Nov. 15.	—To six months' dividend due 15th November, 1866, on															
	Carried forward ...				46,610	11	5		Carried forward ...				46,713	16	5	

ON THE THREE MILLION LOAN.

7 B.—No. 3.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
Brought forward ...				46,610	11	5	Brought forward ...				46,713	16	5
£3500 Natal Debentures	105	0	0										
Less income tax	1	15	0										
				103	5	0							
				£46,713	16	5					£46,713	16	5

PENROSE G. JULYAN, } Trustees.
W. C. SARGEAUNT, }

London, 1st January, 1867.

ABSTRACT of INVESTMENTS made by the TRUSTEES on the foregoing Account up to 31st December, 1866.

Stock or Securities in which placed.	Purchase Money Paid.	Stock or Securities Held.
	£ s. d.	£ s. d.
Cape of Good Hope Government Six per cent. Debentures (Kowie Harbour), 1900 .	11,600 0 0	11,600 0 0
Natal Government Six per cent. Debentures (Coolie Loan), 1896	3,447 10 0	3,500 0 0
Queensland Government Six per cent. Debentures, 1884	5,567 12 6	6,300 0 0
Ceylon Government Six per cent. Debentures, 1872	417 0 0	400 0 0
Three per cent. Consols	97 5 2	107 15 4
Total	£21,129 7 8	£21,907 15 4.

PENROSE G. JULYAN, Trustee.

London, 1st January, 1867.

