

business in London or New Zealand, and any notices or directions so given or left shall be binding on the Company: Provided always that any notice of termination of this contract shall be served on the Company, their officers, servants, or agents, at their office in London.

30. That it shall be lawful for the Postmaster-General at any time and from time to time to delegate any of the powers vested in him by virtue of these presents to such person or persons as he shall think fit.

31. That if at any time during the continuance of this Agreement or after the determination thereof, any dispute shall arise between the parties hereto or their successors respectively concerning any breach or alleged breach by or on the part of the Company of this Agreement, or the sufficiency of any such breach to justify the Postmaster-General in putting an end to the same, or concerning the amount of consideration to be paid to or allowed by the Company for such altered services as hereinbefore in that behalf mentioned, or concerning any of the covenants, matters, or things herein contained or in anywise relating thereto, and notwithstanding the power herein contained, to determine this Agreement, and any execution or attempted execution of such power such dispute shall be referred to two arbitrators, one to be chosen from time to time by the Postmaster-General, and the other by the Company, and if such arbitrators should at any time or times not agree in the matter or question referred to them, then such question in difference shall be referred by them to an umpire to be chosen by such arbitrators before they proceed with reference to them, and the joint and concurrent award of the said arbitrators, or the separate award of the said umpire, when the said arbitrators cannot agree, shall be binding and conclusive upon both parties. And that any submission to arbitration in pursuance of this Agreement, shall on the application of either party, be made a rule of any of Her Majesty's Courts of Record, at Westminster, in England, or of Her Majesty's Supreme Court of New Zealand, pursuant to the laws in that case made and provided.

In witness whereof, the said Sir GEORGE FERGUSON BOWEN, Governor as aforesaid, by and with the consent and advice aforesaid, hath hereunto set his hand and caused the Seal of the Colony to be affixed; and "The Panama New Zealand and Australian Royal Mail Company (Limited)" have caused their common Seal to be hereunto affixed the day and year first above written.

TIME TABLE.

MAIL SERVICE BETWEEN SYDNEY, WELLINGTON, AND PANAMA.
OUTWARDS.

PORTS.	LOCAL TIME.	
	Dates.	Hours.
Leave Sydney	2nd	2 p.m.
Arrive Wellington	8th	10 a.m.
Leave Wellington	9th	4 p.m.
Arrive Panama	*5th or 6th	1 a.m.

* The steamer from Australia will be due at Panama at 1 a.m. on the 5th of the month, if the preceding month contains 31 days, and on the 6th, if the preceding month contains 30 days.

INWARDS.

PORTS.	LOCAL TIME.	
	Dates.	Hours.
Leave Panama	24th	4 p.m.
Arrive Wellington	*21st or 22nd	11 a.m.
Leave Wellington	22nd or 23rd	11 a.m.
Arrive Sydney	28th or 29th	Morning.

* The steamer from Panama will be due at Wellington on the 21st of the month when the previous month contains 31 days, and on the 22nd, when the previous month contains 30 days.

Signed by the within named Sir George Ferguson Bowen, Governor aforesaid, and the public Seal of the Colony of New Zealand, was attached hereunto in the presence of

JOHN HALL,
Postmaster-General of New Zealand.

G. F. BOWEN.

SEAL OF THE COLONY OF NEW ZEALAND.

Approved in Council:
FORSTER GORING,
Clerk of the Executive Council.