

No. 75.—An Act for raising the sum of One Hundred and Fifty Thousand Pounds by Treasury Bills. (Passed 3rd September, 1869.)

No. 76.—An Act to apply a Sum of Money out of the Consolidated Fund and other Moneys to the Service of the Year ending the 30th day of June, 1870, and to appropriate the Supplies granted in this Session of Parliament. (Passed 3rd September, 1869.)

Governor Sir G. F. Bowen, G.C.M.G.

I have, &c.,
GRANVILLE.

No. 35.

COPY of a DESPATCH from the Right Hon. Earl GRANVILLE, K.G., to Governor Sir G. F. BOWEN, G.C.M.G.

(No. 11.)

SIR,—

Downing Street, 28th January, 1870.

I have the honor to inform you that Her Majesty will not be advised to exercise her power of disallowance with respect to the following Acts of the Legislature of New Zealand, transcripts of which accompanied your Despatch No. 112, of the 6th of November, 1868, viz. :—

No. 74.—An Act to provide for the custody, maintenance and control of the Sinking Funds created as security for the due payment of the principal of Loans raised by the Governments of the Colony and Provinces respectively, and to enable a part of such Sinking Funds, proportionate to the amount of the Loans converted under “The Consolidated Loan Act, 1867,” to be released.

No. 78.—An Act to charge certain portions of Loans raised under the authority of “The Public Debts Act, 1867,” and “The Consolidated Loan Act, 1867,” upon the Revenues of the Provinces of New Zealand.

I am desired to enclose for your information a copy of a correspondence which has lately taken place between Mr. Selfe and this Department on the subject of “The Public Debts Sinking Funds Act, 1868,” and of the amending Act of 1869—No. 72. On the latter Act, Her Majesty’s decision is conveyed to you in a separate Despatch.

Governor Sir G. F. Bowen, G.C.M.G.

I have, &c.,
GRANVILLE.

Enclosure 1 in No. 35.

Sir F. ROGERS, Bart., to H. SELFE SELFE, Esq.

SIR,—

Downing Street, 4th January, 1870.

I am directed by Lord Granville to transmit to you a copy of an Act passed by the Legislature of New Zealand, intituled No. 72 of 1869, “An Act to amend the Public Debts Sinking Funds Act, 1868.”

Lord Granville is now prepared to take into consideration the disallowance or otherwise of this Act and that which it amends, but before doing so he is desirous of learning whether your objections to the former Act continue to exist, and whether you desire to add anything to them.

H. Selfe Selfe, Esq.

I have, &c.,
FREDERIC ROGERS.

Enclosure 2 in No. 35.

H. SELFE SELFE, Esq., to Sir F. ROGERS, Bart.

SIR,—

15 St. George’s Square, S.W., 8th January, 1870.

I have to acknowledge the receipt of your letter of the 4th instant, transmitting to me, by direction of Lord Granville, a copy of an Act passed by the Legislature of New Zealand, entitled (No. 72 of 1869), “An Act to amend the Public Debts Sinking Funds Act, 1868.”

I beg you to convey to Lord Granville my thanks for the copy, which, as requested, I return enclosed. I have other copies in my possession.

I should be glad if I could at once state that my objections to the former Act of 1868 no longer continue to exist. But I have no doubt Lord Granville will have noticed that this amending Act of 1869 does not in terms exempt the sinking funds created under the Ordinances authorizing the Canterbury Loans from the operation of the Act of 1868. It simply authorizes the Governor of New Zealand, by Order in Council, to exempt from the management of the Commissioner created by the Act of 1868 such sinking funds as it shall appear to the Governor expedient so to exempt.

I beg to enclose copy of an Order in Council made by the Governor of New Zealand on the 18th