LAND SOCIETIES COMMISSION.

APPENDIX C.

SUMMARY OF PARTICULARS OF TERMINABLE SOCIETIES.

No. of Societies.	No. of Shares.	No. of Persons interested.	Monthly Subscription	Period.	Expected Result.	Character of Society.	Interest charged on Realized Shares.	
1 1 1 2 2 1 1 2 1 1 1 1 1 2 1 1 1 1 1 1			2 6 3 0 3 0 3 0 4 0 4 0 5 0 5 0 5 0 5 6 8 8 8 8 10 0 10 6 10 6	9 ycars 11 years When realized 7½ years 7½ years 7½ years 10 years or less 8 years 4 years 4 years 10 years or less 8 years When realized Ditto 7½ years 7½ years When realized	25 0 0 20 0 0 20 0 0 25 0 0 30 0 0 25 0 0 60 0 0 50 0 0 50 0 0 50 0 0 20 16 0 120 0 0 120 0 0 100 0 0 100 0 0	Terminable Ditto		= 8 per cent. = 5 per cent. = 12 per cent. = 12 per cent. = 12 per cent. = 12 per cent. and 5 per cent. = 11 per cent. = 6 per cent. = 12 per cent. = 3\frac{3}{5} per cent. = 3\frac{3}{5} per cent. Borrower receives
1 1 1 1 1			2 6 3 0 4 0 4 0 8 8 10 0	Ditto Ditto Ditto Ditto Ditto Ditto Ditto	25 0 0 20 0 0 25 0 0 25 0 0 25 0 0 50 0 0	Ditto Ditto Ditto Ditto Ditto Ditto Ditto	10 per cent. 10 log cent. 10 per cent. Varying. 11 per cent. Varying	£60 only= 5 per cent.

N.B.—The rate per cent. charged to borrowers, shown above, is calculated on the assumption that borrowers get the full value of their shares, with one exception of No. 12, in which a difference is made by the Rules. Where the auction system prevails, the rates of interest are considerably increased.

Societies in Victoria.												
1			2 2	When realized	25 0 0	Permanent	Varying	$= 11\frac{3}{4} \text{ per cent.}$ for ten years.				
1		•••	5 0	Ditto	25 0 0	Ditto	Ditto	$=12\frac{1}{4}$ per cent. for ten years.				
1			5 0	Ditto	50 0 0	Ditto	Ditto	$= \frac{9\frac{2}{5}}{5} \text{ per cent.}$ for ten years.				
:						1						

APPENDIX D.

PURPOSES TO WHICH LEGISLATION HAS BEEN DIRECTED.

By Ordinance of Legislative Council.

To define nature of Societies.

To provide for registration.

To enable Societies to receive subscriptions and make advances.

To enable Societies to makes rules and impose fines.

To enable Societies to prescribe forms of mortgages, &c.

To make rules binding on members.

To enable Societies to appoint officers and committee of management.

To restrict investments to real or Government securities.

To give remedies against defaulters.

To provide for settlement of disputes.

To secure annual statement of accounts, and audit of the same.

To make receipt of Trustees operate as reconveyance.

By Act of 1866.

Re-enacts provisions of Ordinances (altering place of deposit of rules) and adding the following provisions:—

To enable Societies to hold land and house for office.

To regulate calling meetings of committee and voting thereat.

To enable Societies to borrow money on debentures.

By Act of 1869.

Extends power of borrowing, but limits its exercise to Societies that have been in operation for six months.