

1874.

## NEW ZEALAND.

# GOVERNMENT ANNUITIES COMMISSIONER,

(ANNUAL REPORT OF THE).

*Presented to the General Assembly in accordance with section 29 of "The Government Annuities Act, 1869."*

SIR,—

Government Annuities Office, Wellington, 29th July, 1874.

I have the honor to forward to you for presentation to the General Assembly, in compliance with the 29th section of "The Government Annuities Act, 1869," my Fifth Report on the business of this Department. The steady increase of that business during the financial year ended the 30th ultimo is a satisfactory indication of progress.

## NEW BUSINESS.

The following statement shows the particulars of proposals received, and the number of policies issued during the year, including 71 policies issued on proposals returned as not completed in last year's report :—

| CLASS.           | RECEIVED. |                   | DECLINED,<br>AND NOT COMPLETED. |                   | POLICIES ISSUED. |                       |
|------------------|-----------|-------------------|---------------------------------|-------------------|------------------|-----------------------|
|                  | No.       | Amount.           | No.                             | Amount.           | No.              | Amount.               |
|                  |           | £ s. d.           |                                 | £ s. d.           |                  | £ s. d.               |
| Insurance ... .. | 1,930     | 673,910 0 0       | 533                             | 181,600 0 0       | 1,465            | 503,260 0 0           |
| Endowment ... .. | 29        | 3,950 0 0         | 5                               | 600 0 0           | 27               | 3,650 0 0             |
| Annuities ... .. | 9         | (£423 per annum.) | 2                               | (£140 per annum.) | 7                | (£283 7s. per annum.) |
| Total ... ..     | 1,968     | 677,860 0 0       | 540                             | 182,200 0 0       | 1,499            | 506,910 0 0           |

The following is a summary of the particulars of the new business effected :—

| CLASS.                    | No. of Policies. | Sum Assured.          | Single Premium. | Annual Premiums. |
|---------------------------|------------------|-----------------------|-----------------|------------------|
|                           |                  | £                     | £ s. d.         | £ s. d.          |
| Insurance ... ..          | 1,465            | 503,260 0 0           | ...             | 15,889 13 1      |
| Endowment ... ..          | 27               | 3,650 0 0             | ...             | 196 1 1          |
| Annuity ... ..            | 7                | (£283 7s. per annum.) | 2,127 3 6       | 10 4 2           |
| Total ... ..              | 1,499            | 506,910 0 0           | 2,127 3 6       | 16,095 18 4      |
| TOTAL NEW PREMIUMS ... .. |                  |                       |                 | 2,127 3 6        |
|                           |                  |                       |                 | 18,223 1 10      |

The foregoing return shows that the sum of £16,095 18s. 4d., in the shape of New Annual Premiums, has been added during the last year to the gross annual income of the department.

## CLAIMS.

The claims, amounting to £6,700, during the year, have been 14 in number, caused by the death of 14 persons.