To Ocean Beach Railway Company: 132 40lb. steel rails; 136 pairs of fish plates and bolts; 2 sets of points and crossings.

To Walton Park Coal Company: 126 40lb. iron rails; 126 Ibbotson's steel joints.

The value of this material has not been included by us, as it is not under Government control, nor

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lying on their property.

With reference to the valuation of land purchased for these railways, we have obtained a list of payments made on that account for the Bluff and Winton line only, from which we have compiled three schedules, marked A. B. C., which, together with an abstract, is attached to this report.

The deeds mentioned as having been procured will be forwarded to Wellington at once.

On the Western Railways and the Green Island Branch we have obtained no information as to

any payment having been made for land.

On the Waiareka, Awamoko, and Outram Branch lines there have been a few payments made, which we have included in our valuation without interest, in consequence of the date of such payments not having been supplied to us. We have been given to understand, however, that most of the land acquired on these branch lines was given free.

As far as we have been able to ascertain, no steps have yet been taken to have the necessary con-

veyances executed.

We have the honor to recommend that complete surveys of all lands purchased or otherwise acquired for these railways be at once put in hand, and the execution of the necessary conveyances proceeded with.

The total amount of our valuation of the Otago Provincial Railways and Works connected therewith amounts to £372,522 2s. 5d., a detailed statement of which is attached hereto.

Abstract of Valuation	of OTAG	Prov:	INCIAL RA	LILW	AYS	•		
Bluff and Winton-			£	8.	d.	£	8.	d.
Grading and permanent way			116,388	0	0			
Rolling-stock and machinery			15,410	0	0			
Station buildings	•••		9,830	0	0			
Stock, plant, tools, and furniture			2,106	0	0			
Stores at Invercargill			338	0	0			
Level crossings and gates			325	0	0			
Points and crossings		•••	1,920	0	0			
Bluff wharf	• • •		9,223	0	0			
Western Railways-						155,540	0	0
Works up to formation			32,721	0	0	,		
Permanent-way material		•••	23,226	0	0			
•						55,947	0	0
Awamoko Branch complete						29,295	0	Ō
Waiareka " " …						51,146	0	0
Green Island " "						9,693	0	0
Outram Branch, as completed up to 3	Oth April	, 1877				27,313	0	0
General—	•					•		
Rolling-stock and machinery			11,252	0	0			
Plants and tools			306	0	0			
Buildings, Port Chalmers and Clutha			1,360	0	0			
Permanent-way material in stock			1,065	0	0			
Stores at Dunedin			5,416	0	0			
$\mathbf{Land} \qquad \dots \qquad \dots$			11,820	2	5			
Station plant and furniture			604	0	0			
•						31,823	2	5
Engineering and management, 5 per	cent. on	work	in New Zo	ealai	nd,	, -		Ü
£235,315		•••	•••			11,765	0	0
						£372,522	2	5

We have, &c.,

WM. BRUNTON. C. NAPIER BELL. H. P. HIGGINSON.

The Hon. the Minister for Public Works, Wellington.