

II.—PROVISIONAL RESERVES.

PROVISIONAL RESERVES for “educational purposes of a public character,” have been made under Section 12 of “The Waste Lands Administration Act, 1876,” in the following Provincial Districts, and are not included in the preceding return :—

	A.	R.	P.	
1. Auckland	6,500	1	20,	for educational purposes.
2. Hawke's Bay	0	1	18,	for a school site.
3. Wellington	108	3	5,	for educational purposes.
”	3	0	0,	for a school site.
4. Canterbury	12,921	0	0,	for educational purposes.
”	5	2	0,	for a school site.
”	5,000	0	0,	as an endowment for a Girls' High School at Christchurch.

III.—RETURN SHOWING WHAT MONEYS, IF ANY, ARE IN HAND FROM SALES OR RENTS OF ANY EDUCATION RESERVES WHICH HAVE BEEN GRANTED, AND IN WHOSE CHARGE, AND HOW INVESTED.

(1.) *Auckland Provincial District.*

Moneys in charge of the Education Board on account of Grammar School Trust.

<i>Receipts—</i>					£	s.	d.	£	s.	d.
1. From rents	...	...	...	...	7,250	0	0			
2. From sales of reserves...	...	...	...	...		0	15	2		
								7,250	15	2
<i>How disposed of—</i>					£	s.	d.			
1. Invested on mortgage ...	...	...	...	...	7,100	0	0			
2. Awaiting investment ...	...	...	...	...	150	15	2			
								7,250	15	2

(2.) *Canterbury Provincial District.*

Moneys in charge of Canterbury College Trustees :—

<i>Reserves sold, &c.—</i>					£	s.	d.			
1. Technical Science Reserve, 200 acres	...	...	...	...	400	0	0			
2. School of Agriculture Reserve, 15,121 acres	...	...	...	...	30,242	0	0			
3. Ditto Ditto Pasturage license fees, less expenses	...	...	...	...	1,621	19	4			
								32,263	19	4
<i>How disposed of—</i>					£	s.	d.			
1. Invested on mortgage for three years at 8 per cent.	...	...	...	...	4,838	0	0			
2. Invested at three months' notice at 7 per cent.	...	...	...	...	8,000	0	0			
3. Cash in hand of Trust	...	...	...	...	19,425	19	4			
								32,263	19	4

NOTE.—Arrangements are in progress for expending say £10,000 in the purchase and equipment of a Model Farm in connection with the School of Agriculture.

(3.) *Otago Provincial District.*

The sum of £1,748 10s. was quite recently realized from the sale of a portion of Lumsden Township. The money is in the Treasury awaiting investment, in terms of the “The Otago Reserves Act, 1874.”

In no other cases than the preceding is it reported that moneys have been received from the sale or rental of reserves for investment. In all cases the ordinary rental is reported as being appropriated to the current expenditure of the several Education Boards.

IV.—PROPERTY VESTED IN EDUCATION BOARDS.

The property vested in Education Boards, other than the lands hereinbefore enumerated, consists of school sites, school-houses, schoolmasters' residences, school furniture, school appliances, &c.

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1877.

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