No. 12.

The Hon. the Colonial Treasurer to the Inspector, Bank of New Zealand.

Sir,—

I have the honor to acknowledge the receipt of your letter of this date, setting forth the terms on which your Bank agrees to advance to the Government a sum of £500,000, and to enlarge

the amount to be advanced on remittable securities under the existing agreement.

In reply, I have to express my satisfaction with the terms offered, and my acceptance of the

proposed advances, on the conditions stated in your letter.

I have, &c.,

The Inspector, Bank of New Zealand, Wellington.

H. A. ATKINSON.

No. 13.

The Hon. the Colonial Treasurer to the Manager, Bank of New Zealand.

Treasury, 1st June, 1877. SIR,-Referring to your letter of the 15th February, notifying that you were prepared to advance a sum of £500,000 to the New Zealand Government on security of New Zealand Government debentures or Treasury bills, I have the honor to inform you that debentures, as per margin, aggregating in value the sum of £475,000, will be posted by the San Francisco mail to-morrow to the Managing Director of your Bank in London.

These debentures are complete in all respects, except as to the counter-signature required by section 14 of the Act; and it has been considered proper, as a measure of security, to arrange for that counter-signature being affixed by an officer of Audit in London, appointed by the

Commissioners of Audit.

I am informed by the Commissioners of Audit that the appointment has been conferred upon Mr. Henry Hartwright, at the office of the Agent-General in London, who has been directed by the Commissioners to countersign the bonds on presentation by your Managing Director in London. I have, &c.,

The Manager, Bank of New Zealand, Wellington.

H. A. ATKINSON.

Letter of same date and to same effect, from the Hon. the Colonial Treasurer to the Managing Director of the Bank of New Zealand, London.]

No. 14.

The Manager, Bank of New Zealand, Wellington, to the Hon. the Colonial Treasurer. SIR,-Bank of New Zealand, Wellington, 1st June, 1877.

I have the honor to acknowledge receipt of your letter of even date, informing me that New Zealand Government debentures amounting to £475,000, as detailed by you, are to be posted to our London office by the outward San Francisco mail to-morrow, and also stating that Mr. Henry Hartwright, now at the office of the Agent-General in London, has been appointed by the Commissioners of Audit to countersign these debentures.

In reply, I beg to inform you that I have advised my London office in accordance therewith.

I have, &c.,

The Hon. the Colonial Treasurer, Wellington.

George E. Tolhurst, Manager.

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