1877. NEW ZEALAND.

MEMORANDUM OF NET EXPENSES OF RAISING LOANS.

CHARGED TO VOTE 94 OF 1876-77.

Laid upon the Table by the Hon. Sir G. Grey, with the leave of the House.

MEMORANDUM of the NET CHARGES and Expenses of Raising Loans, charged to Vote 94 of 1876-77. LONDON: s. d. Discount, at 2 per cent. on instalments of Purchase-money paid in advance ... Commission at \$1 per cent., and Brokerage at \$1 per cent., on £1,000,000, viz.,— Immigration and Public Works Loan, 1870 £500,000 ٥ 0 ... General Purposes Loan, 1873 500,000 ٥ 0 €1,000,000 0 5,000 0 0 Stamp Duty, at 2s. 6d. per cent. 1,276 7 8 • • • Printing Debentures, Advertising, &c. ... 652 13 ... ••• 7,817 7 8 Australia: Travelling Expenses, Agent in Sydney Printing Debentures ... 50 0 6 ••• ••• 12 Solicitor's Charges 26 5 0 88 NEW ZEALAND: Discount, at 21 per cent. on Debentures 35 208 12 11 Telegrams to and from London and Australia 8,149 10 1 Amount of Vote 6.000 Add Credits: 6 Premium on Sales of Debentures in London 413 6,413 6 5 £1,736 3 Expenditure in excess of Vote

Treasury, Wellington, 7th December, 1877.

James C. Gavin, Accountant to the Treasury.