

ESTIMATED ASSETS and LIABILITIES of NELSON COLLEGE, December, 1877.

<i>Assets.</i>				<i>Liabilities.</i>			
	£	s. d.	£ s. d.		£ s. d.	£ s. d.	
Loans on mortgage, General Endowment...	12,719	17 6		Outstanding accounts ...		10 19 6	
Endowment scholarships ...	1,000	0 0		Suspense Account—			
Balance in bank to credit of				Governors' fees from 1864 to			
Loan Account ...	246	2 6		1876, inclusive ...	535 17 6		
			13,966 0 0	Ditto ditto for 1857 ...	71 0 0	606 17 6	
Freehold property, estimated at			6,500 0 0	Depreciation in College buildings for 1877, say			
College buildings, estimated at	8,955	19 2		£8,955 19s. 2d. at 2½ per cent. ...		223 18 0	
Add amount paid for repairs and				Difference in estimated value of College build-			
upkeep ...	377	13 5		ings from 1864 to December, 1868 ...	2,420 13 9		
			9,333 12 7	Difference in value of furniture and first cost	924 12 3		
College furniture, books, &c. ...			720 5 2	Estimated balance, represented by endowment			
Interest due on mortgages to 31st Dec., 1877			789 9 5	property ...	28,427 2 11		
Amount due for rents to 31st Dec., 1877			328 10 0				
Arrears boarding and school fees			331 3 6				
Insurance premium advanced on account of							
mortgage security ...			8 19 8				
Balance to credit of receipts, 31st Dec., 1877			636 3 7				
Total ...			£32,614 3 11	Total ...		£32,614 3 11	

CHRIST'S COLLEGE, CANTERBURY.

STATEMENT FOR THE YEAR ENDING 1ST MAY, 1878.

Constitution.

CHRIST'S COLLEGE, Canterbury, is an institution governed by a Warden, Sub-Warden, and Fellows who were declared to be a body corporate by an Ordinance of the Provincial Council of Canterbury dated 27th June, 1855. It is endowed by the Church Property Trustees with rural and town land in the Christchurch, Lyttelton, and Mandeville Districts, and received a grant of ten acres of the Government Domain from the Superintendent of Canterbury on the 24th February, 1857, as a site for buildings and grounds. It possesses also endowments for the following professorships and scholarships: Watts Russell Divinity Professorship, Hulsean Chichele Professorship of Classics and English Literature, Somes Scholarships, Buller and Reay Scholarship, Rowley Scholarship, Dudley Divinity Scholarship.

The value of the various endowments is as follows: General estate, £19,000; Watts Russell Professorship, £5,600; Hulsean Chichele Professorship, £2,300; Somes Scholarship, £5,750; Buller and Reay Scholarship, £6,000; Rowley Scholarship, £2,800; Dudley Scholarship, £240; site and buildings, £12,000: total, £53,690.

Income for the Year ending 1st May, 1878.—Rents, £2,334 3s. 3d.; school fees, &c., £3,003 4s. 5d.; College fees, £22 1s. 4d.; chapel receipts, £71 12s. 11d.; library, £38 17s.; interest on loans, £15 4s. 6d.: total, £5,485 3s. 5d.

Expenditure for the Year ending 1st May, 1878.—Salaries of masters, £2,681 7s.; salaries of professors, £224 2s. 5d.; scholarships, £241 13s. 4d.; school requisites, £589 5s. 1d.; College requisites, £171 14s. 3d.; chapel expenses, £73 0s. 4d.; library, £38 2s. 2d.; repairs to buildings, £248 8s. 3d.; insurance, £88 10s. 11d.; office expenses, £287 3s. 3d.; printing and advertising, £114 9s.; labour, £133 1s. 6d.; sundries, £9 4s.; sinking fund, £195 1s. 8d.: total, £5,095 3s. 2d.

Number of Boys.—In consequence of illness breaking out among the boys, the numbers were fewer than usual during the second and third terms of 1877, but in the first term of 1878 the numbers rose again to 188.

Students.—There were three students in residence.

Scholarships.—Somes scholarships were awarded as follows: Senior scholarships to H. W. Williams, W. H. Herbert, J. H. Deamer, G. F. Bridge. Sons of Clergy scholarships to H. B. M. Watson, F. M. M. Watson, H. H. Mathias, H. R. Mathias. The Buller and Reay Scholarship was obtained by J. R. Wilkinson. The Rowley Scholarship is vacant at present. The Dudley Scholarship is also vacant. University scholarships were won by James Hay, John Innes, W. H. Herbert, and B. M. Connal, while pupils of Christ's College; H. W. Williams also holds a University scholarship.

Examinations.—Christ's College is affiliated to the University of New Zealand, and conducts matriculation examinations for the University. It is also empowered to examine candidates for the medical profession in the preliminary examination required by the Medical Council of Great Britain.

Teaching Staff and Accommodation for Boarding.

I. *Christ's College—Upper Department.*—Jesse Watts Russell Professor of Divinity: The Very Rev. Dean Jacobs, M.A. Oxford; salary, £150 per annum. Hulsean Chichele Professor of Classics and English Literature, Tutor and Chaplain: The Rev. F. A. Hare, M.A. Cambridge; salary, £300 per annum, and house with rooms for six students.

II. *Grammar School Department.*—Headmaster: C. C. Corfe, B.A. Cambridge; salary, £400, and house with rooms for thirty boarders (takes the mathematics in Divisions I., II., III., and A). Chaplain: The Rev. F. A. Hare, M.A. Cambridge; salary as above (takes the Divinity of the whole school). Second Master: E. A. Worthy, B.A. Oxford; salary, £300, and house with rooms for thirty boarders (takes classics and English VI. Form, and rest of school occasionally; also Greek of Lower V. Form). Science Master: C. M. Phillips; salary, £325 (takes science in VI., V., IV., and III. Forms; classics and English in Lower V.). Assistant Masters: T. D. Condell, salary, £250 (takes classics and English in the Upper and Middle V. Form). B. Church; salary, £250 (takes classics and English in