

By the same mail I send a bank order, enabling those gentlemen to withdraw the money from the New Zealand Public Account, and I trust that before the due date of the order (20th May) you will have been able to provide the funds requisite to meet it.

I have, &c.,
G. S. WHITMORE,
(for the Colonial Treasurer).

The Agents for New Zealand Loans, London.

No. 7.

The Hon. Mr. LARNACH to the AGENT-GENERAL.

(Telegram.)

Dunedin, 17th January, 1878.

HAVE not authorized Inscribed Stock. Think necessary, yet premature. Regarding loan of seventy-six pledged, New Zealand willing act liberally, New South not so. These two banks might be asked to tender for loan up to amounts of their securities held. Ought I go to London?

The Agent-General, London.

LARNACH.

No. 8.

The AGENT-GENERAL to the Hon. Mr. LARNACH.

(Telegram.)

London, 28th January, 1878.

LOAN operations depend materially on peace or war. Now strong hopes peace, and undesirable delay for your arrival. But desirable you come over to discuss scheme for conversion to be proposed next session. Your suggestion about banks good, and will be carefully considered. Julian concurs this telegram.

The Hon. Mr. Larnach, Wellington.

VOGEL.

No. 9.

The Hon. the COLONIAL TREASURER to the LOAN AGENTS.

GENTLEMEN,—

Treasury, Wellington, 12th February, 1878.

Referring to my letter of the 15th December last, No. 100, and to the instruments therein enclosed appointing you to be Agents for the raising of the loans authorized by "The New Zealand Loan Act, 1876," and "The New Zealand Loan Act, 1877," I have now the honor to enclose to you an Order in Council appointing the Hon. W. J. M. Larnach an Agent to act in conjunction with yourselves in the raising of the loans in question.

You will observe that under this instrument the powers conferred on any two of the Agents already appointed to act for the whole remain unrestricted, and that the legal authority to decide all questions connected with the operation will rest as before with those gentlemen.

The Government have, however, no doubt that the advice of the Hon. Mr. Larnach will receive the consideration to which it is entitled, and are assured that, in all questions affecting the interests of the colony, the opinions of the whole of the Agents will be found to be in unison.

I have, &c.,
J. BALLANCE,

The Agents for New Zealand Loans, London.

(for the Colonial Treasurer.)

No. 10.

The Hon. Mr. LARNACH to the AGENT-GENERAL.

(Telegram.)

Wellington, 2nd March, 1878.

CODE. Leave for England to-day by Frisco.

The Agent-General, London.

LARNACH.

No. 11.

The AGENT-GENERAL to the Hon. the COLONIAL TREASURER.

SIR,—

London, 30th January, 1878.

I have the honor to acknowledge the receipt of your despatch of the 14th December, 1877, No. 98, instructing me to take immediate steps for raising the loans of £1,000,000 and £2,500,000 authorized by the Loan Acts of 1876 and 1877 respectively.

2. I have already conferred with Sir Penrose Julian on the subject. It will be necessary for him and for Captain Ommanney to obtain the permission of the Secretary of State for the Colonies to act in the capacity of Loan Agents.

3. I need scarcely add that your instructions will have my most careful attention, and that I will endeavour, to the best of my ability, to exercise the large discretionary powers you give me.

I have, &c.,
JULIUS VOGEL,
Agent-General.

The Hon. the Colonial Treasurer, Wellington.