#### No. 10.

The Loan Agents to the Hon. the Postmaster-General.

Downing Street, London, 6th June, 1878.

SIR.

"The New Zealand Consolidated Stock Act, 1877."

We have the honor to acknowledge the receipt of your communication of the 3rd April last, enclosing schedule of New Zealand Government securities held by your department, amounting to £597,400, and expressing a desire to exchange the said securities for an equivalent amount of stock to be issued under "The New Zealand Constituted Stock Act, 1877." In reply, we have to inform you that, as explained to the Hon, the Colonial Treasurer this day, up to the present time we have been unable to do anything in the direction of putting into operation the Consolidated Stock Act; but we shortly hope to make such necessary arrangements regarding it as will enable us to carry out your wishes, and to refer again more fully to your letter now under acknowledgment. We have, &c.,

The Hon. the Postmaster-General, New Zealand.

W. J. M. LARNACH.

## No. 11.

The Hon. Mr. Fisher to the Loan Agents.

General Post Office, Wellington, 12th August, 1878. GENTLEMEN,-I have the honor to acknowledge the receipt of your communication of the 6th June last, in reply to my letter of the 3rd April, forwarding a schedule of the New Zealand Government securities held by this department, with the view of having the same exchanged for an equivalent amount of stock to be issued under "The New Zealand Consolidated Stock Act, 1877."

2. I hope to learn at an early date that you have effected the desired exchange.

The Agents appointed under "The New Zealand Consolidated Stock Act, 1877," London.

I have, &c., J. T. Fisher.

# No. 12.

Major HEAPHY to the SECRETARY to the TREASURY.

Government Insurance Office, Wellington, 11th April, 1878. Referring to the Hou, the Colonial Treasurer's Memorandum, No. 94, of 30th March SIR,ultimo, requesting that I will take into consideration the question of exchanging the securities held by this department for New Zealand Consolidated Stock, I have the honor to enclose a letter and schedule for the Agents, asking them to take the necessary steps to effect such exchange in the desired manner, and for them to arrange, if possible, that the cancellation of the existing securities shall take place here.

I shall be glad if you will forward the letter and its enclosure at the proper time.

I have, &c.,

CHARLES HEAPHY,

The Secretary to the Treasury, Wellington.

Acting Commissioner.

### No. 13.

The Hon. Mr. Ballance to the Loan Agents.

Treasury, Wellington, 26th April, 1878.
Referring to my letter No. 4, of the 5th instant, I have the honor to enclose to you a GENTLEMEN, letter from the Acting Government Insurance Commissioner, requesting that you will be good enough to take steps for the conversion of the New Zealand Government securities held by that department into New Zealand Consolidated Stock. I have, &c.,

The Agents appointed under "The New Zealand Consolidated

J. BALLANCE.

Stock Act, 1877," London.

## Enclosure in No. 13.

Major Heaphy to the Loan Agents.

Government Insurance Office, Wellington,

11th April, 1878.

GENTLEMEN,-I have the honor to forward to you herewith a schedule of securities held by me as Government Insurance Commissioner, and to state that it is desirable that these securities