Sess. II.—1879. NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS FOR THE YEAR ENDED 30TH JUNE, 1879.

Laid before both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."

Government Buildings, Wellington, 6th October, 1879. SIR,-I have the honor to transmit to you, to lay before Parliament, the report of the Commissioners of the Public Debts Sinking Funds, and accompanying accounts, for the year ended 30th June, 1879.

I have, &c.,

The Hon. the Speaker of the House of Representatives.

JAMES EDMUND FITZGERALD, Chairman of the Commissioners of the Public Debts Sinking Funds.

REPORT.

Government Buildings, Wellington, 1st October, 1879. THE Commissioners of the Public Debts Sinking Funds have the honor to lay before Parliament their

report and accounts for the year ended 30th June, 1879.

It will be seen that, after redeeming the whole of the debentures, amounting to £58,000, issued under "The Wellington Debts Act Amendment Act, 1876," there remained a surplus of £4,711 18s. 2d., which the Commissioners paid over to the Public Account, thus closing the Sinking Fund Account of this loan. It will also be seen, with regard to the moneys received under "The North Otago District Public Works Loan Act, 1872," that, after providing for interest payable during the year, the Commissioners were able to redeem and cancel debentures to the amount of £13,000, leaving an outstanding balance of £30,900.

There are no other matters calling for special remark, and the accounts will afford full information

as to the state of the several sinking funds.

JAMES EDMUND FITZGERALD, Chairman of the Commissioners.