

tender two sureties, who shall be approved by the Minister, who, together with the tenderer, will execute a bond for £1,000, for the proper fulfilment of the terms of the lease. If the sureties named are not approved by the Minister, the tenderer shall find other sureties to the Minister's satisfaction.

Marked Cheque.—Each tender shall be accompanied by a marked cheque equal in amount to a quarter's rent at the annual rate tendered, which will be returned if the tender is declined and retained as a deposit for rent if accepted. The tenderer shall, within seven days of notice in writing being given him, execute a lease embodying these conditions, such lease to be prepared by the Crown Solicitor, Dunedin, at the expense of the tenderer, and he shall, with his sureties, at the same time execute the necessary bond. Should the tenderer fail to execute the lease and bond within the prescribed time, the Minister shall be entitled to declare the deposit forfeited, and the same shall thereupon be absolutely forfeited by way of liquidated damages. The lessee shall give a receipt on a detailed inventory for all tools and machinery handed to him. The lessee shall not be permitted to enter into possession of the premises or to make any use thereof until the lease and bond are properly executed and the inventory is signed. The rent tendered is to be paid quarterly in advance from the date of the lease; the deposit will be accepted as in payment of the first quarter's rent.

13. *Sublet.*—The lessee shall not have power to sublet any portion of the premises, plant, or machinery.

14. *Rent in Arrear.*—If the rent is in arrear twenty-one days, or if any covenant or provision of the lease be broken by the lessee, the lessor may re-enter and determine the lease, but without releasing the lessee from arrears of rent or other obligations, or pleading breach of covenant.

15. *Title.*—The Minister for Public Works shall not be required to show any title to the premises, nor shall the lessee be entitled to require any evidence as to the title.

J. P. MAXWELL,
General Manager, New Zealand Railways.

SCHEDULE I.

Fitting-shop Machinery.—Slotting machine; screw-cutting gap lathe; surfacing lathe; shaping machine, with two tables and vice; vertical-pillar drilling machine; planing machine; screw-cutting lathe; radial drilling machine; small bench; vertical boring mill; 3 vices; engine, boiler, and shafting; 3 smiths' fires; 3 anvils; 5 fitters' vices; blower; smiths' crane; hand-power winch; 2 bogies; plate rolls; 2 bellows.

SCHEDULE II.

Forge Plant.—Two vertical boilers; cranes, hand-power; donkey engine; steam hammer; 2 furnaces.

SCHEDULE III.

PUNCHING and shearing machine, engine attached; small weighing machine; rolling mill to shed; scrap shed.

SCHEDULE IV.

THE sum in which the premises are to be insured against risk of fire, as provided in clause 3 of the conditions, shall be £6,200.