ently and intelligently, the difficulties which lie in your path, though neither few nor small, may yet

Ignorance of the principles on which alone friendly societies can be conducted with safety and justice to all need not now be the condition of any member, seeing that the quarterly reports of the Grand Master and Board of Directors of the Order, the "Odd Fellows' Magazine," "Hardwick's Manual for Patrons and Members of Friendly Societies," Neison's Pamphlets, "The Forster Prize Essays," and the able reports of the Registrar and Actuary under the Friendly Societies Act in this colony, are within the reach of all.

In 1885 it will be necessary for you to have another valuation, and by that time we trust that the position of affairs will be so much improved that the enforcement of positive measures for securing the solvency of the lodge will be unnecessary

Yours truly and fraternally, Geo. Leslie, PETER BLACK, Public Valuers under "The Friendly Societies Act, 1877"

RESULTS OF VALUATION

Contributions.				SICK BENEFITS.		
Age.	Rate.	No.	Value.	Age.	No.	Value.
	£		£			£
20	1.45	2	54.3506	19	1	25.1518
$\frac{1}{23}$		1	26.5394	20	3	76.8687
$\frac{24}{24}$	"	1	26.3191	21	1	26.1055
$\overline{25}$	"	3	78.2829	22	1	26.5994
26	",,	1	25.8645	23	1	27.1070
$\tilde{28}$	1	ī	25.3878	24	2	$55\ 2636$
29	,,	3	75.4176	25	3	84.5292
30	,,	1	248835	26	1	28.7445
31	27	$ar{2}$	49.2392	28	1	29.9543
32	"	$\overline{2}$	48.6936	29	3	91.7754
33	"	\bar{i}	24.0658	30	1	31.2491
36	"	4	92.7268	31	2	63.8490
37	"	3	68.6268	32	2	65.2168
38	29	$\overset{\circ}{2}$	45.1270	33	1	33.3196
39	"	4	88.9832	36	4	$142 \cdot 3004$
4 0	"	3	65.7633	37	3	109 1598
41	"	7	151.1195	38	2	74:4614
42	"	2	425010	39	4	152.4224
43	; 	ī	20.9007	40	3	$\overline{117.0327}$
44	,,	4	82.1744	41	7	$279 \cdot 6143$
45	"	4	80.7112	42	2	81.8138
46	"	4	79.2100	43	$ \bar{i} $	41.8932
47	"	4	77.6688	44	4	171.6056
48	73	7	133 1687	45	4	$\overline{175.7152}$
49	"	3	55.8696	46	4	179.8892
4 3	"	3	52.1523	47	$\bar{4}$	184:1188
52 53	,,	1	16 9608	48	7	329 7084
55	"	1	$\begin{array}{c} \textbf{160982} \\ \textbf{160982} \end{array}$	49	3	144 5676
	1.3	1	$24\ 5479$	52	3	154·7184
19		1	24 3641	53	1	52.7541
20	,,	1	24.1773	55	i	55·1410
21	1.516667	1	27.9852	0.0		00 4410
22 24	T.9T0001	1	27·5292			
		80	1,757.4100*	-	80	3,112:6502

^{*} Totals at rates: £1.45, £1,628.8063; at £1.3, £73.0893; at £1.516667, £55.5144.