

immediate adjustment of the rates of contributions may be postponed until the measures we have indicated shall have been tested by the experience of a few years.

In conclusion, we would earnestly urge upon every member of this society to strive and master the principles on which the financial operations of societies can alone be conducted with safety, and, by so doing, assist in extending to the utmost their sphere of usefulness. The results of valuation of the several lodges, together with our reports thereon, will be forwarded to the lodge secretaries as early as possible.

Yours truly and fraternally,

GEORGE LESLIE,
PETER BLACK,

Public Valuers under "The Friendly Societies Act, 1877 "

Dunedin, 7th September, 1880.

PRESENT VALUE FUNERAL BENEFITS, OTAGO DISTRICT, M.U

Age.	Members (£20 at Death).	No. of Members.	Total Value at each Age.	Members' Wives (£10 at Death).	No. of Wives.	Total Value at each Age.
	£		£	£		£
19	4·8986	9	44·0874	..		..
20	5·0074	26	130·1924	..		..
21	5·1178	28	143·2984			
22	5·2302	42	219·6684	1·8144	4	7·2576
23	5·3446	42	224·4732	1·8463	4	7·3852
24	5·4614	45	245·7630	1·8787	8	15·0296
25	5·5806	58	323·6748	1·9115	11	21·0265
26	5·7026	67	382·0742	1·9448	23	44·7304
27	5·8274	69	402·0906	1·9788	34	66·2792
28	5·9556	60	357·3360	2·0134	30	60·4020
29	6·0874	53	322·6322	2·0490	33	67·6170
30	6·2230	47	292·4810	2·0855	25	52·1375
31	6·3630	63	400·8690	2·1232	40	84·9280
32	6·5076	50	325·3800	2·1621	29	62·7009
33	6·6566	42	279·5772	2·2022	30	66·0660
34	6·8096	47	320·0512	2·2431	32	71·7792
35	6·9660	60	417·9600	2·2848	44	100·5312
36	7·1256	72	513·0432	2·3270	51	118·6770
37	7·2882	65	473·7330	2·3695	53	125·5835
38	7·4534	71	529·1914	2·4126	53	127·8678
39	7·6222	56	426·8432	2·4562	43	105·6164
40	7·7946	69	537·8274	2·5004	55	137·5220
41	7·9710	70	557·9700	2·5454	49	124·7246
42	8·1516	46	374·9736	2·5913	29	75·1477
43	8·3364	37	308·4468	2·6381	27	71·2287
44	8·5258	53	451·8674	2·6859	46	123·5514
45	8·7198	52	453·4296	2·7348	41	112·1268
46	8·9188	45	401·3460	2·7847	33	91·8951
47	9·1230	40	364·9200	2·8358	33	93·5814
48	9·3318	43	401·2674	2·8879	35	101·0765
49	9·5444	19	181·3436	2·9407	14	41·1698
50	9·7606	17	165·9302	2·9941	15	44·9115
51	9·9800	18	179·6400	3·0476	12	36·5712
52	10·2018	12	122·4216	3·1015	7	21·7105
53	10·4264	9	93·8376	3·1555	6	18·9330
54	10·6538	3	31·9614	3·2099	3	9·6297
55	10·8842	4	43·5368	3·2645	3	9·7935
56	11·1176	4	44·4704	3·3196	4	13·2784
57	11·3548	4	45·4192	3·3753	2	6·7506
59	11·8338	2	23·6676		..	..
60	12·0730	1	12·0730	3·5410	1	3·5410
		1,620	11570·7694		962	2343·7584

Present Value Funeral Benefits. £11,570·7694	÷	Number of Members. 1,620	=	Average per Member. £7·14245 = £7 2s. 10½d.
Present Value Funeral Benefits. £2,343·7584	÷	Number of Wives. 962	=	Average per Married Member. £2·43634 = £2 8s. 8¾d.
District Funeral Fund. £166·171	÷	Number of Members. 1,620	=	Proportion per Member. £0·102575 = £0 2s. 0¾d.