

ARTICLES OF AGREEMENT entered into this day of 187 ,
between Sir GEORGE FERGUSON BOWEN, Knight Grand Cross of the Most Distinguished
Order of Saint Michael and Saint George, Governor and Commander-in-Chief in and
over Her Majesty's Colony of New Zealand and its Dependencies, of the one part, and
ALEXANDER BROGDEN, M.P., HENRY BROGDEN, and JAMES BROGDEN, all of Queen's
Square, in the City of Westminster, Railway Contractors, and hereinafter referred to as
“the Contractors,” of the other part.

5. Contemporaneously with each such payment as aforesaid to the Contractors by the Agent-General, the Contractors shall and will deliver to the Agent-General, on behalf of the Colony of New Zealand, their promissory notes, of such tenor as hereinafter provided, for the amount of the sum so paid to the Contractors, together with simple interest at £6 per centum per annum; that is to say, one joint and several promissory note of the Contractors for one-fourth part of the amount so paid to the Contractors, payable at _____, to Isaac Earl Featherston, Agent-General for New Zealand, or his order, at two years after the date of such payment to the Contractors by the Agent-General as aforesaid, together with interest on the said fourth part of the said sum at the rate of £6 per centum per annum from the date of such payment to the Contractors as aforesaid, until payment of the said promissory note by the Contractors; and also one other joint and several promissory note of the Contractors for one other fourth part of the amount so paid to the Contractors as aforesaid, payable at _____, to Isaac Earl Featherston, Agent-General of New Zealand, or his order, at three years after the date of such payment to the Contractors as aforesaid, with interest on the said fourth part of the said sum at the rate of £6 per centum per annum from the date of such payment to the Contractors as aforesaid, until payment of the said promissory note by the Contractors; and also one other joint and several promissory note of the Contractors for one other fourth part of the amount so paid to the Contractors, payable at _____, to Isaac Earl Featherston, Agent-General for New Zealand, or his order, at four years after the date of such payment to the Contractors as aforesaid, together with interest on the said fourth part of the said sum at the rate of £6 per centum per annum from the date of such payment to the Contractors as aforesaid, until payment of the said promissory note by the Contractors; and also one other joint and several promissory note of the Contractors for one other fourth part of the amount so paid to the Contractors as aforesaid, payable at _____, to Isaac Earl Featherston, Agent-General for New Zealand, or his order, at five years after the date of such payment to the Contractors as aforesaid, together with interest on the said fourth part of the said sum at the rate of £6 per centum per annum from the date of such payment to the Contractors as aforesaid, until payment of the said promissory note by the Contractors.