Expenditure.

	£	s.	d.	£	s.	d.
Management,—						
Engineer's Department ...	5,395	1	2			
Office charges	983	6	11			
Election expenditure ...	295	12	10			
Committees	204	4	6			
Endowments,—				6,878	5	5
Kawau Pa reclamation ...	1,978	15	9			
Purchase of Native leases ...	607	2	0			
J C. Honeyfield's arbitration	164	9	0			
Rent of prison site... ...	34	11	6			
Fencing, repairs, &c. ...	502	8	1			
Reclamation of sandhills ...	135	19	9			
Loan,—				3,423	6	1
Negotiation of loan ...	489	9	5			
Expenses floating ditto ...	4,246	15	2			
				4,736	4	7
Plant and materials	...		...	39,516	16	9
Harbourmaster's Department ...	838	2	1			
				838	2	1
Buildings and furniture ..	563	7	8			
				563	7	8
Halse and Roy	78	1	1			
Harbour Works,—				78	1	1
Tramway	4,870	11	1			
Harbour Road	2,097	19	7			
Harbour Works—*continued*,—						
Quarries	6,489	15	10			
Paritutu, drive	218	2	0			
Paritutu, blast	1,365	11	7			
Paritutu, stripping ...	655	17	1			
Mikotahi Magazine ...	230	6	9			
Lowering grade	989	5	5			
Road to jetty	174	16	11			
Jetty	226	14	9			
Block-yard wall	211	2	0			
Root	854	4	8			
Stonebreakers	72	19	0			
Concrete *in situ*	185	13	8			
Mixing-house (labour only) ...	1,249	0	0			
Fish Rock, drive	12	18	0			
Permanent way	317	9	3			
Landing plant	1,479	12	5			
Erection of plant	582	15	1			
				22,284	5	1
Refund overcharged "Adamant"				25	5	9
Draft to Agent-General to redeem Board's bonds, and exchange				8,058	0	0
				£86,421	14	6

	£	s.	d.	£	s.	d.
Total expenditure to 15th July, 1881, as above	...			86,421	14	6
Less discount and expenses negotiating loan	4,736	4	7			
„ Draft to Agent-General for purchase of bonds, being an asset of the Board	8,058	0	0			
				12,794	4	7
				£73,627	9	11
Less root of breakwater				1,112	17	4
Net expenditure to date				£72,514	11	7

T. King,
Chairman, New Plymouth Harbour Board.

Approximate Estimated Cost of Special Plant mentioned in Sir John Coode's Specification.

	£
1 30-ton Hercules (Rees's Titan)	2,555
1 30-ton Goliath	1,659
2 Steam portable mixers	900
3 Stone-breakers	642
1 Tank locomotive	978
1 Steam portable engine (Rees's 10-ton locomotive)	800
10 Skips, portable (2 iron boxes)	200
2 Sets double and 1 single diving apparatus ...	320
6 Tipping-boxes	840
1 Michell's cement-testing apparatus	100
	£8,994
Freight and landing charges, say	2,350
	£11,344

This estimate includes only the items enumerated, and does not include the block ground, mixing-house, and steam-power, &c., &c.

28th July, 1881.

T. King,
Chairman, New Plymouth Harbour Board.

Statement of Receipts and Expenditure by the Sinking Fund Commissioners to 16th July, 1881.

Receipts.

	£	s.	d.	£	s.	d.
One-quarter land revenue, from 30th June, 1877, to 1st July, 1879 ...	10,881	6	8			
Ditto, from July to December, 1879	1,214	6	9			
Ditto, for year 1880 ...	1,660	8	7			
Ditto, for three months ending 31st December, 1880	7,963	4	5			
Ditto, for three months ending 31st March, 1881 ...	15,618	14	5			
				37,338	0	10
Bank interest	...			10,989	11	4
Ordinary revenue ..	...			407	1	2
				£48,734	13	4

Expenditure.

	£	s.	d.	£	s.	d.
Coupons due 1st May, 1880, and exchange... ...	6,135	0	0			
Coupons due 1st November, 1880, and exchange ...	6,090	0	0			
Redeeming Board's bonds	2,000	0	0			
Coupons due 1st May, 1881, and exchange... ...	6,089	2	0			
Charges, cablegrams, &c....	10	18	3			
				20,325	0	3
Balance in Bank of New Zealand ...				28,409	13	1
				£48,734	13	4

Thursday, 28th July, 1881.

Mr. J R. Rees further examined.

323. *The Chairman.*] You wish to correct some statement made by you at your previous examination?—Yes. I wish to say now, with regard to the statement (Question 94) referring to the Governor's approval, that, after the lapse of eighteen months, I am not prepared to say who made the suggestion; but, as Sir John Coode's report was written shortly after the interview, it is more than probable that he is correct—that I did suggest it. I stated (Question 67) that the cost of cement was £5 5s.; but from further calculations I find it to be £5 1s. I also stated (Question 107) that the increased cost of cement represented a difference of £13,500. I now wish to state that, upon further calculation, I