

GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending the 31st December, 1881.

Receipts.

	Primary Education Reserves.	Secondary Education Reserves.	Total.
	£ s. d.	£ s. d.	£ s. d.
To Balance brought down from 31st December, 1880 ...	186 4 9	439 15 4	626 0 1
Arrears due 1st November, 1879, from last account ...	9 7 6	...	9 7 6
Arrears due 1st May, 1880, from last account ...	29 4 1	...	29 4 1
Arrears due 1st November, 1880, from last account ...	643 9 5	144 4 3	787 13 8
NOTE.—Of £792 17s. 6d., appearing as an asset of the primary estate, £149 8s. 1d., has been written off as irrecoverable. (See report.)			
Moneys payable within the year 1881, and collected—			
On account of half-year's rent payable in advance on 1st May, 1881 ...	4,826 5 2	245 10 3	5,071 15 5
On account of half-year's rent payable in advance on 1st November, 1881. ...	4,217 6 1	51 7 0	4,268 13 1
Moneys not payable until the year 1882—			
One of the tenants in remitting by cheque his rent, payable 1st November, 1881, remitted too much by	0 13 9	...	0 13 9
Other receipts—			
The Upper Ashburton Road Board, for land taken under "The Public Works Act, 1876." (This sum should be, at some future time, reinvested in the purchase of land) ...	80 18 1	...	80 18 1
Bank of New Zealand, interest on £400, secondary education funds, placed on deposit for twelve months. (See report, 31st December, 1880) ...	...	18 0 0	18 0 0
Total receipts ...	9,993 8 10	898 16 10	10,892 5 8

Expenditure

	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Office expenses and management—				
Salary of Steward ...	545 0 0			
Allowances to Commissioners ...	4 4 0			
Stationery and postage ...	7 13 11			
Expenses of leasing—				
Advertising ...	11 8 3			
Law costs ...	7 17 8			
Divisible—Primary $\frac{1}{10}$, secondary $\frac{1}{10}$...		547 7 8	28 16 2	576 3 10
Payments to Education Boards—				
North Canterbury ...	7,597 11 6			
South Canterbury ...	1,802 8 6			
		9,400 0 0	...	9,400 0 0
Payments on account of secondary education—				
Canterbury College, for Christ-church Girls' High School ...	300 0 0			
Ashburton High School ...	300 0 0			
Timaru High School ...	78 0 0			
		...	678 0 0	678 0 0
Balance in Bank of New Zealand, 31st December, 1881		46 1 2	192 0 8	238 1 10
Total expenditure ...		9,993 8 10	898 16 10	10,892 5 8

Assets.

	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Rents payable in advance, 1st May, 1881, and still unpaid ...	31 8 6			
Less written off as irrecoverable (see report) ...	9 7 6			
		22 1 0	...	22 1 0
Proportion not yet collected of half-year's rent payable on advance, 1st November, 1881 ...		794 15 3	194 3 3	988 18 6
Total assets ...		816 16 3	194 3 3	1,010 19 6