RETURN of PURCHASERS, &c., of OTAGO RUNS-continued.

Old Run.	New Run.	Term of Years.	Sold at	Purchaser.	Old Run.	New Run.	Term of Years.	Sold at	Purchaser.
	1		£					£	
	249A	7		N.Z. & A. Land C. (Ld.).		262B	7		R. Campbell and Sons (Ld.).
	$249_{\rm B}$	10		Ditto.		262c	10	650	
22 0	220	5		R. Campbell and Sons (Ld.).		262D	10	690	
	220a	7		Ditto.	444	444	10		George Rose.*
	220в	5		Ditto.	214	214	10		Joseph Rogers.
	220c	7	1	Ditto.		214A	9	80	
221	221	8	550	R. McLaren and R. M. Turn-	215	215	10	220	
			ļ	bull.	199	199	8		Cargill and Anderson.
	221A	7		Ditto.		199a	10		Ditto.
	221в	7		Ditto.	1	199в	9	l	Ditto.
	221c	7		Ditto.	200	200	8		John McDonald McDonald.
	221e	8		Ditto.		200a	8	510	Ditto.
223	223	5	700	Executors of the late J. G.	170	170	9		James Rattray.
				G. Glassford.	1	170a	8		Thomas Hinde.*
	233A	5		Ditto.		170в	7	210	D. M. Spedding.*
	223в	9		Ditto.		212A	6		David Proudfoot.*
	223c	9	1 1	Ditto.		212c	7		Ditto.*
	223ъ	9		Ditto.		212D	6		Ditto.*
	223 е	5		Ditto.	179	179	8	420	Ditto.*
256	256	7		R. Campbell and Sons (Ld.).	251	251	8	300	
	256a	7		Ditto.		359	10		Passed in.
262	262	10		Ditto.	432	432	10	30	Robert Stewart.*
-	262a	10	290	Ditto.	1			.	
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SUMMARY.

One hundred and seventy-three runs offered, containing about 2,306,417 acres, at the upset price of £36 488.

One hundred and seventy runs sold, containing about 2,195,197 acres, realizing £68,854, being an increase of £33,341 above the upset price, or of £44,450 above the present rental (as represented by an average year's assessment).

Three runs passed, at the upset price of £975.

ANALYSIS.

The average price per acre of runs sold is $7\frac{1}{2}d$.

The highest price obtained was for Run 218A, containing 9,520 acres, which realized £700, being 1s. 5\frac{1}{2}d, per acre.

1s. 511d. per acre.

The lowest price obtained was for Run 444, containing 5,500 acres, which was sold at the upset price of £10, being about 1/2d. per acre.

12th March, 1882.

J. P. MAITLAND, Commissioner of Crown Lands.

No. 15.

The Under-Secretary for Crown Lands to the Commissioner of Crown Lands, Dunedin.

(Memorandum.) General Crown Lands Office, Wellington, 12th April, 1882.

Referring to your memorandum of the 10th March, No. 4/70 (298-287), reporting the results of the

recent sales of pastoral leases at Dunedin, and pointing out that a considerable number of persons who were disappointed in obtaining a run at the recent sale are anxiously awaiting the further sale of pastoral deferred-payment and other lands in the blocks which were withheld from leasing, I am directed to point out to you as follows:—

1. In the memorandum of the 30th May, 1881 (Parliamentary Papers, C.-2, 1881), it was stated that if the country to be disposed of on pastoral deferred payment was subdivided into areas of from 2,000 to 5,000 acres, and offered partly on cash and partly on deferred payments, settlers would be enabled to obtain properties of sizes suitable to their means and requirements.

2. It was announced in the preliminary advertisement of the sale of the runs, which was issued on the 7th November last, that the sale of the pastoral deferred-payment lands would probably take place about November or December next, possession being given in March, 1883.

The subdivisional surveys of the blocks are now, as you are aware, in progress, and the sale will, in all probability, take place as previously announced.

It would be desirable for you to inform the public, through the newspapers, of the proposals of the Government for dealing with the blocks which have been withheld from leasing.

The Commissioner of Crown Lands, Dunedin.

H. J. H. ELIOTT, Under-Secretary.

* New buyer.