

No. 20.

The AGENT-GENERAL to the Hon. the COLONIAL TREASURER.

(Memorandum.)

7, Westminster Chambers, London, S.W., 22nd May, 1884.

HEREWITH I transmit copy of a letter from the Bank of England enclosing an account (copy also enclosed) of the subscriptions for the One-Million Loan, and the payments made by the Bank on account thereof.

With reference to the Balance of £7,191 2s. 6d., standing to the credit of the Loan Agent's Account at the Bank of England, I have to state that I am in communication with the Bank respecting the payment thereof of the commutation of stamp duty, and so soon as that matter is settled, the remaining balance (if any) will be paid into the Public Account.

F. D. BELL.

Enclosure in No. 20.

GENTLEMEN,—

Bank of England, London, E.C., 10th May, 1884.

I beg to inform you that the whole of the subscriptions to the New Zealand Government 4-per-cent. loan, issue of 1884, having been received, the balance in the hands of the Bank, £2,191 4s. 7d., was yesterday transferred to the credit of your account, and I now have the pleasure of forwarding to you a detailed statement of the receipts and payments of the loan, in which is included the Bank's charge for management.

I have, &c.,

F. MAX, Chief Cashier.

The Loan Agents for the Government of New Zealand,
7, Westminster Chambers, S.W.

Sub-Enclosure in No. 20.

The GOVERNOR and COMPANY of the BANK of ENGLAND in account with the LOAN AGENTS for the NEW ZEALAND GOVERNMENT.—An account of the subscriptions for the sum of £1,000,000, New Zealand Government 4-per-cent. Consolidated Stock.

1884.	Dr.	£	s.	d.	1884.	Cr.	£	s.	d.
Jan. 11 To Cash received for—					Jan. 11 By Cash paid to the credit of the				
to £27,000 stock, @ £100	16 6..	27,222	15	0	to Loan Agents' account ..	993,191	4	7	
May 5. 14,000 "	100 15 6..	14,108	10	0	May 9. Discounts allowed on instal-				
20,000 "	100 13 6..	20,135	0	0	ments paid in anticipation.	2,561	9	10	
14,000 "	100 11 6..	14,080	10	0	Cash paid to brokers and				
5,000 "	100 10 6..	5,026	5	0	others for commission, viz.,				
5,000 "	100 10 0..	5,025	0	0	½ per cent. on £999,500 ..	2,498	15	0	
14,000 "	100 8 6..	14,059	10	0	Cash paid to the Bank of				
5,000 "	100 8 0..	5,020	0	0	England for commission..	5,000	0	0	
50,000 "	100 7 6..	50,187	10	0					
1,000 "	100 7 0..	1,003	10	0					
25,000 "	100 6 6..	25,081	5	0					
166,000 "	100 6 0..	166,498	0	0					
654,000 "	100 5 6..	655,798	0	0					
Interest on instalments not									
paid on due dates ..			5	4					
		£1,003,251	9	5			£1,003,251	9	

Bank of England, 10th May, 1884.

F. MAX, Chief Cashier.

No. 21.

The LOAN AGENTS to the Hon. the COLONIAL TREASURER.

SIR,—

7, Westminster Chambers, London, S.W., 26th June, 1884.

We have the honour to enclose an account current between the New Zealand Government and ourselves, showing the sums received on account of the second million loan raised under the provisions of "The New Zealand Loan Act, 1882," and the payments made from time to time on the same account.

You will observe that the total moneys received for subscriptions to the loan is £1,003,246 5s. The discounts on the instalments paid up by anticipation came to £2,561 9s. 10d., and the allowance of ½ per cent. to bankers and brokers (upon £999,500 subscribed through them) is £2,498 15s. The Bank's commission for bringing out the loan (½ per cent.) is £5,000; and the amount paid to the Inland Revenue for composition of stamp duty is £6,250. The net amount received by the colony is (including a small amount of interest on instalments not paid on due dates) £986,941 2s. 6d.

We have, &c.,

The Hon. the Colonial Treasurer, Wellington.

P. G. JULYAN, }
F. D. BELL, } Loan Agents.