4. Meanwhile I forward Orders in Council appointing Sir P. G. Julyan and yourself to be Agents under "The Consolidated Stock Acts, 1877 and 1881," and also under the Imperial Act. The statutory notification to the Bank is enclosed; and I have to request that you will, in conjunction with Sir P. G. Julyan, take any necessary action in relation thereto.

Sir F. Dillon Bill, K.C.M.G., I have, &c.,
Agent-General for New Zealand, London. JOHN HALL.

Enclosure 1 in No. 7.

A. GORDON, Governor.

ORDER IN COUNCIL.

At the Government House, at Wellington, this 5th day of November, 1881.

Present: HIS EXCELLENCY THE GOVERNOR IN COUNCIL.

WHEREAS by "The New Zealand Consolidated Stock Act, 1877," it is, amongst other things, enacted that the said Act shall not come into operation or be of any force or effect whatever until it shall be declared to be so in operation by a Proclamation issued by the Governor in Council and published in the New Zealand Government *Gazette*: And whereas by a Proclamation issued by the Governor in Council under the hereinbefore in part recited Act, and published in the *New Zealand Gazette* of the ninth day of February, one thousand eight hundred and seventy-eight, it was declared that the said Act should be and come into operation on and after the ninth day of February, one thousand eight hundred and seventy-eight: And whereas by the ninth section of the said Act it is also enacted, among other things, that the Governor in Council shall have power, for the purposes of the said Act, from time to time to appoint three or more persons in England to be Agents for the purposes of the said Act, and may empower such Agents, or any three or more of them, to exercise all or any of the powers by the said Act exercisable by the Governor in Council: And whereas by "The New Zealand Consolidated Stock Act 1877 Amendment Act, 1881," it is enacted that, notwithstanding anything in "The New Zealand Consolidated Stock Act, 1877," contained, the Governor in Council may appoint only two persons to be the Agents for the purposes of such Act, who shall have, exercise, and perform all the powers, authorities, or duties by such Act given to, vested in, or imposed upon the Agents appointed under the ninth section of such Act, and that throughout such Act the words "the Agents" shall be deemed to refer to and include the two persons thereby authorized to be appointed to be the Agents for the purposes of such Act: And whereas there are at present no such Agents under the two hereinbefore recited Acts: And whereas it is expedient that Agents should be appointed in England for the purposes of the said Acts with he powers and in the manner hereinafter set forth:

Now, therefore, His Excellency the Honourable Sir Arthur Hamilton Gordon, the Governor of the Colony of New Zealand, in pursuance and exercise of the power and authority vested in him by the said Acts, and by and with the advice and consent of the Executive Council of the said colony, doth hereby appoint Sir Francis Dillon Bell, of No. 7, Westminster Chambers, Victoria Street, Westminster, K.C.M.G., the Agent-General for the Colony of New Zealand, and Sir Penrose Goodchild Julyan, K.C.M.G., C.B., of London, Gentleman, to be Agents in England for the purposes of the said Acts, with full power and authority to such Agents to exercise all the powers by the said Acts exercisable by the Governor in Council. And it is hereby expressly declared that the said Agents may from time to time delegate the power and authority vested in them as such Agents as aforesaid to any other person or persons in England as Agent or Agents, and that every such delegation shall be made in the manner by the said Act prescribed.

F. P. MURRAY,
Acting Clerk of the Executive Council.

Enclosure 2 in No. 7.

A. GORDON, Governor.

WHEREAS by an Act passed by the General Assembly of the Colony of New Zealand, the short title of which is "The New Zealand Consolidated Stock Act, 1877" (hereinafter termed "the said Act," and a copy whereof is hereto attached), provision is made, amongst other things, under or by virtue of which the Governor in Council is empowered to create capital stock, to be called "New Zealand Consolidated Stock," to be issued as and in manner by the said Act provided; and the said Act also makes provision that the Governor in Council may from time to time declare all or any of the New Zealand loans convertible into stock, and may provide for the creation, exchange, issue, and conversion of stock, as therein particularly set forth; and also that the Governor in Council may from time to time enter into any such agreement with the Bank of England as to the Governor in Council seems fit for inscribing in the books of the bank any stock, for managing the creation, inscription, and issue of stock, and for effecting the conversion of loans into stock and managing transfers thereof, and for other the objects and purposes in the now reciting Act particularly mentioned; and it is further provided that the Governor in Council may from time to time appoint any three or more persons in England to be Agents for the purposes of the said Act, and may empower such Agents or any three or more of them to exercise all or any of the powers by the said Act exercisable by the Governor in Council; and, lastly, it is enacted by the said Act that it shall not come into operation nor be of any force or effect whatever until it shall be declared to be so in operation by a Proclamation issued by the Governor in Council, and published in the New Zealand Government *Gazette*: And whereas by a Proclamation made and issued under the lastly herein-