The "United States Deposit Fund" arises from the surplus fund in the United States Treasury in 1836, which amounted to $15,000,000, and was distributed on loan to the older States. The New York portion of the loan constitutes a permanent school fund, with the name quoted above.

The "School Fund" is an accumulation from national grants of land and State appropriations.

For the Year 1881.

—	New York.	Massachusetts.	California.
Cost of education per pupil on rolls, including interest on property	$10·69 (£2 2 9)	$15·44 (£3 1 9)	$16·95 (£3 7 10)
Cost per pupil in average attendance, including interest on property	$19·52 (£3 18 0)	$21·54 (£4 6 2)	$26·32 (£5 5 3)
School days in year	178	178	115
School age	5–21	5–15	5–17
Cost of buildings, sites, furniture, and appliances ...	$1,677,673	$803,441	$299,976

I have merely extracted, and not *calculated*, these figures.

WM. JAS. HABENS.

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1884.