

F. B. Passmore.—No. 27849, 3 acres and 33·28 perches.
Cuff and Graham.—No. 28792, 2 acres and 12 perches.
P. and R. K. Lawrie.—No. 26757, 1 acre 1 rood 6·6 perches.
J. Beaumont.—No. 27399, 1 rood 33·4 perches.
McKerrow and Maine.—No. 28277, 8 acres and 11 perches.
J. L. and E. S. Coster.—No. 28276, 9 acres 3 roods 36·9 perches.
W. P. Cowlshaw and Others.—No. 26776, 1 acre 3 roods.
C. H. Williams.—No. 30380, 3 acres 3 roods 37 perches.
Sydenham Borough Council.—No. 30493, 7 acres 1 rood 6 perches.
Robert Campbell.—No. 29907, 2 acres and 21 perches.
W. N. Milton.—No. 28776, 5 acres and 23 perches.
R. F. Holderness.—No. 30755, 1 acre and 31 perches.
A. Prunty.—No. 28775, 1 rood 17 perches.
D. Henderson.—No. 28288, 2 acres 3 roods 8 perches.
Duncan Cameron.—No. 28681, 3 roods 10·4 perches; No. 21495, 1 rood 6·6 perches; No. 28681, 5 acres 2 roods 16 perches: total, 6 acres 2 roods 33 perches.
Government Reserve.—No. 2026, 12 acres 3 roods.
 Grand total, 105 acres and 15·86 perches.

No. 2.

WAIMATE RAILWAY AGREEMENT.

THIS DEED, made the day of , 1885, between the WAIMATE RAILWAY COMPANY (LIMITED) (hereinafter termed "the company") of the one part, and the Hon. EDWARD RICHARDSON, Minister for Public Works, for and on behalf of Her Majesty the Queen (who, with his successors in office, is hereinafter referred to as "the Minister"), of the other part.

WHEREAS the company has agreed to sell, and the Minister has agreed to purchase, at the sum of £33,913, the railway known as the Waimate Railway, extending from the Township of Waimate to the Waihao Valley, in the Provincial District of Canterbury a distance of about 8 miles 23 chains, together with all lands, permanent way, buildings, materials, rolling-stock, tools, furniture, implements, and things belonging to or used in connection with the said railway in any manner whatsoever, as hereinafter more particularly appears.

Now these presents witness as follows:—

1. The company hereby agrees to sell, and the Minister, for and on behalf of her Majesty the Queen, agrees (subject to approval as hereinafter mentioned) to purchase, at the price or sum of £33,913—Firstly, all those lands described in the First Schedule hereto; secondly all that railway known as the Waimate Railway, extending from the Township of Waimate to the Waihao Valley, as far as the said railway is at present constructed, a distance of about 8 miles 23 chains, including all materials, buildings, tools, rolling-stock, furniture, goods, chattels, effects, and things of what nature soever now in use on the said railway, or in hand for the future use of or used in connection with the same, some particulars of which are set forth in the Second Schedule hereto; together also with all that the estate, right, title, interest, privileges, and appurtenances of the company now acquired, or which may hereafter be acquired, in, to, over, or upon any lands, tenements, and hereditaments whatsoever for the purposes of the said railway or the works connected therewith, particulars of which said interests are set forth in the Third Schedule hereto.

2. That the purchase of the railway by the Minister as aforesaid, and these presents, are both made subject to the approval of the General Assembly of New Zealand and of the shareholders of the company, the Minister hereby undertaking to lay the proposal to purchase, together with a copy of this agreement, before both Houses of such Assembly during the present session of Parliament. If such proposal be not approved, either by the General Assembly or the said shareholders as hereinafter mentioned, then these presents and every clause, matter, and thing herein contained shall determine and be absolutely void. Should such proposal and the agreement hereby made be approved, then the purchase hereby made shall date as from the 31st March, 1885.

3. That the directors of the company shall, as soon as practicable after the adoption of this agreement by the General Assembly, convene an extraordinary general meeting of the company, and submit to such meeting a resolution assenting to the terms of these presents, and in the event of such resolution being then passed the said directors shall convene a general meeting of the shareholders of the company, to be held as soon as the same can by law be held, for the purpose of confirming such resolution, and shall immediately after the confirmation of such resolution, if the same shall be confirmed, notify such confirmation to the Colonial Treasurer of New Zealand, and the company shall then proceed to perform this agreement on its part.

4. That the payment of the £33,913 before mentioned shall be made to the said company in debentures, having twenty years to run from the 31st day of March, 1885, and bearing interest at the rate of £4 per centum per annum.

5. That such interest shall be payable in the colony up to the 31st day of March, 1887, and the interest and the principal thereafter shall be payable either in New Zealand or in London, at the option of the holder.

6. That the company shall remain liable for the discharge of all liabilities in connection with the work done or in progress, and also in connection with the materials obtained or agreed for, and the lands taken or acquired, in connection with the said railway, up to the 31st day of March, 1885.