

The following is a summary of the accounts of income and expenditure for 1884 furnished by the several governing bodies. An abstract of the accounts of each school is contained in the Appendix, Tables 9 and 10, pp. 11 and 12.

<i>Receipts.</i>				<i>Expenditure.</i>			
	£	s.	d.		£	s.	d.
To Cr. balances on 1st January, 1884 ..	4,611	6	9	By Liabilities on 1st January, 1884 ..	4,420	11	9
General Assembly's votes ..	2,100	0	0	Office management and expenses ..	2,151	7	3
Endowment reserves sold ..	19,674	4	5	Teachers' salaries ..	36,109	17	8
Rents of reserves .. £21,167	1	0		Boarding-school accounts ..	3,436	18	3
Interest on proceeds of endowments ..	3,690	3	2	Examination fees and expenses ..	729	10	6
Reserves Commissioners ..	873	6	0	Scholarships and prizes ..	1,698	2	2
	25,730	10	2	Printing, stationery, and advertising ..	2,056	11	4
School fees ..	22,650	17	7	Cleaning, fuel, light, &c. ..	1,014	13	0
Boarding-school fees ..	4,259	11	8	Buildings, furniture, rent, insurance, rates, &c. ..	19,401	18	1
Books, &c., sold, and refunds ..	694	18	7	Interest ..	1,749	13	8
Sundries not classified ..	1,278	8	8	Sundries not classified ..	3,156	6	5
Interest on current accounts ..	69	13	7	Proceeds of reserves sales invested ..	10,408	11	7
Dr. balances, 31st December, 1884 ..	9,799	3	0	Cr. balances, 31st December, 1884 ..	4,534	12	9
	£90,868	14	5		£90,868	14	5
Receipts, excluding balances ..	£76,458	4	8	Expenditure, excluding balances and reserves moneys invested ..	£71,504	18	4

A circular letter (see Appendix, p. 117) was addressed some months ago to the governing bodies of the several secondary schools, inviting their attention to the great importance of including in the programme of school study as much instruction as possible in subjects having a direct bearing upon the technical arts of modern life. The recommendations thus made have been favourably entertained by the Boards generally: their replies to the circular are printed in a paper on technical education (E.—1d).

GILCHRIST SCHOLARSHIP.

The Gilchrist Scholarship, of the annual value of £100, tenable for three years, is offered once every two years by the Gilchrist Trustees to residents in New Zealand between the ages of seventeen and twenty-two. The examination of candidates for the scholarship is the same as that undergone by candidates for matriculation at the University of London, and is held at convenient places in New Zealand. The first examination for the scholarship was held in 1880, when there was one candidate, Mr. W. H. Herbert, M.A., of Canterbury College, who gained the scholarship with much credit. Mr. Herbert was compelled by ill health to resign the scholarship before its term had expired. He is now a master in Napier Boys' High School.

The second competition was held in July, 1882, when three candidates offered themselves: one from the University of Otago, one from Canterbury College, and one from Nelson College. The successful competitor was Mr. John W. Salmond, M.A., of the University of Otago, who was placed by the London examiners "equal with the first candidate in the original honours list" of all that were examined for matriculation by the University of London in January, 1882. Mr. Salmond has attended the law classes in the University College, London, for two years, the second year having recently terminated. At the examination at the close of his first year's studies he took the first prize in the classes he attended. He passed the intermediate examination in Laws at London University in first-class honours (being first of two who gained this distinction among eighty competitors), and obtained the exhibition of £40 a year for two years.

The third examination was held in July last year, when six candidates offered themselves: three were from Canterbury College, one was from Auckland University College, and one, a lady, was from the University of Otago. The sixth candidate was ineligible, as he had competed in 1882 and on that occasion passed the matriculation examination of the London University. The successful candidate was Mr. Herbert M. Inglis, B.A., of Canterbury College, who took a high place in the "honours division;" three competitors, including the lady candidate, took good places in the "first division," and one failed. Mr. Inglis is about to proceed to the Home-country to pursue his studies there.

The next examination for the Gilchrist Scholarship will be held in January, 1887.