

Expenditure.

	£	s.	d.	£	s.	d.	£	s.	d.
By Salaries and allowances to officers	16	13	4	8	6	8	25	0	0
Printing, stationery, &c.	1	0	0	0	10	0	1	10	0
Expenses of leasing—									
Stamps	1	10	0	1	0	0	2	10	0
Advertising, &c.	4	7	4	2	3	8	6	11	0
Expenditure on reserves—									
Plans on leases	1	4	6	0	10	0	1	14	6
Incidentals, &c.	0	16	5	0	8	2	1	4	7
Legal expenses	0	5	2	...			0	5	2
Payments to Nelson Education Board	369	18	7	...			369	18	7
Payments to Westland Education Board	123	9	11	...			123	9	11
Payments to North Canterbury Education Board	10	2	9	...			10	2	9
Scholarships and expenses	...			32	18	3	32	18	3
College Governors towards tuition, Girls' College	...			150	0	0	150	0	0
Town and country rates	6	16	9	3	10	3	10	7	0
Credit balance of account on 31st December, 1884	117	1	4	85	1	4	202	2	8
Total expenditure	653	6	1	284	8	4	937	14	5

Assets.

	£	s.	d.	£	s.	d.	£	s.	d.
Balance of cash on 31st December, 1884	117	1	4	85	1	4	202	2	8
Arrears due on 31st December, 1884—									
Arrears of year 1882	1	15	0	...			1	15	0
Arrears of year 1883	3	0	0	4	0	0	7	0	0
Arrears of year 1884	68	16	9	16	12	6	85	9	3
Total assets	190	13	1	105	13	10	296	6	11

Liabilities.

	£	s.	d.	£	s.	d.	£	s.	d.
Salary Secretary, December quarter	4	3	4	2	1	8	6	5	0
For purchase of land	30	0	0	...			30	0	0
Accruing to Boards	82	18	0	...			82	18	0
Scholarships to be provided for	...			81	5	0	81	5	0
Available for secondary education... ..	...			1	14	8	1	14	8
Total liabilities	117	1	4	85	1	4	202	2	8

OSWALD CURTIS, Chairman *pro tem.*

H. C. DANIELL, Secretary.

I hereby certify that I have examined the above account, with the several books and vouchers relating thereto, and find the same correct.—H. E. CURTIS, Provincial District Auditor. 5th February, 1885.

CANTERBURY.

SIR,—

Christchurch, 5th January, 1885.

The total area of the primary estate under lease on the 31st December, 1884, is 44,006 acres, producing an annual rental of £12,838 9s. Some 1,118½ acres of the primary estate are still unlet, but it consists of very poor shingly land, and when tenders were invited for leasing same no offers were received.

The fixed deposit of £100 which matured on the 22nd of December, 1884, has been redeposited for one year at 5 per cent., it being deemed inexpedient at present to purchase land, for which purpose only is this sum available. The interest when received will be credited to the primary estate as revenue. On the 17th of October, 1884, a sum of £14 was received from the Geraldine Road Board for land taken under its statutory powers, and this, with the £100 on deposit and one or two other small sums, makes a total of £118 11s. 5d. available for the purchase of land only.

The following amounts, part of the half-year's rent, payable 1st November, 1883, have been written off as irrecoverable. (See Statement of Accounts). James Moore, £100. Moore, the lessee of Reserve No. 1327, was adjudicated a bankrupt, and no dividend was paid in his estate; the rent he was paying was an excessive one, and the Public Trustee did not take up bankrupt's interest in same; the reserve has been relet to a good tenant. Aubrey Roscoe, £89 10s. Roscoe, the lessee of Reserve No. 1550, became a lunatic, and was for some months confined in the Sunnyside Asylum. The rent he was paying was an excessive one, and it was quite beyond his power to carry out