

his lease. So soon as he was released from the asylum a surrender of his lease was obtained, and the reserve relet to a good tenant.

In my report of last year I prognosticated that upon six reserves which fell in during 1884 being relet, there would be a gain to the rental of about £1,400 per annum; the actual gain from the reletting of these reserves has been £1,862 19s. 10d. per annum.

On 1st May, 1885, the leases of three reserves fall in, which will be re-let, and six reserves run into their second period of seven years on 1st November, 1885, upon which an increased rental becomes payable; from these two sources I expect an increase to the rental of fully £400 per annum.

The Hon. the Minister of Education.

H. R. WEBB, Chairman.

GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1884.

Receipts.

	Primary Education* Estate.	Total.
	£ s. d.	£ s. d.
To Balance brought down from 31st December, 1883	...	166 8 10
Arrears due 1st November, 1883, from last account	1,183 7 8	
Less written off as irrecoverable (see report)	189 10 0	
		993 17 8
On account of half-year's rent, payable in advance on the 1st May, 1884	5,792 1 7	
Same payable on the 1st November, 1884... ..	5,866 17 10	
Other receipts—		11,658 19 5
Bank of New Zealand—Interest on £100 placed on deposit for one year (see Statement of 31st December, 1883)	...	6 0 0
Geraldine Road Board, payment for two acres of land, at £7 per acre, taken under statutory powers for gravel pit out of Reserve No. 1191	...	14 0 0
Total receipts	...	12,839 5 11

Expenditure.

	£ s. d.	£ s.
By Office expenses and management—		
Salary of steward	540 0 0	
Stationery and postage	6 4 4	
Expenses of leasing—		546 4 4
Advertising and printing	37 11 4	
Christchurch Survey Office, subdivision of reserves... ..	87 18 11	
Law costs	10 12 10	
Special expenditure—		136 3 1
Contribution towards bringing water-race through Reserve No. 1115	...	6 0 0
Payments to Education Boards—		
North Canterbury	9,672 18 0	
South Canterbury	2,327 2 0	
		12,000 0 0
Balance in Bank of New Zealand, 31st December, 1884—		
At credit of current account... ..	50 18 6	
On fixed deposit... ..	100 0 0	
		150 18 6
Total expenditure	...	12,839 5 11

Assets.

	£ s. d.	£ s. d.
Cash in bank as above	158 10 9	
Rents payable 1st May, 1884: proportion uncollected	7 12 3	
Rents payable 1st November, 1884: proportion uncollected	552 6 8	
		718 9 8
Total assets	...	718 9 8