registration shall be made unless a deed is produced to the Registrar executed by shareholders holding shares to the amount in the aggregate of at least three-fourths of the proposed increased capital of the company, nor unless it is proved to the Registrar by such acknowledgment and declaration as hereinbefore mentioned that upon each of such shares there has been paid up by the holder thereof an amount of not less than ten pounds per centum; and if any such increase of capital as aforesaid be advertised or otherwise treated as part of the capital of the company before the same has been so registered, every director of such company shall incur a penalty of fifty pounds; and the payment of the above percentage shall be acknowledged in or indorsed on the deed so produced, and the fact of the same having been *bonâ fide* so paid shall be verified by a declaration of the directors, or any two of them, made before a Justice of the Peace under the provisions and penalties of Ordinance No. 6, 1845, for "substituting declarations in the place of certain oaths, and for the suppression of voluntary and extra-judicial oaths and affidavits."

VII. Within one month after the date of any new or supplementary deed of settlement, which may at any time or times during the continuance of any joint-stock company which has obtained a certificate of registration with limited liability under this Act, there shall be transmitted by the directors of every such company to the Registrar of Deeds a true copy of such new or supplementary deed of settlement, attested as such true copy in the manner aforesaid, and to be kept for future reference as aforesaid. And in the months of January and July in every year the directors of every such joint-stock company which has obtained a certificate of registration with limited liability shall make or cause to be made the following return to the Registrar of Deeds, namely:—

A return, according to the schedule hereunto annexed, and containing the particulars therein set forth, of every transfer of any share in such company which shall have been made in the share transfer list or book kept by the said company since the preceding half-yearly return, or, in the case of the first of such returns made by such company, since the registration thereof as aforesaid by the Registrar of Deeds, and also of the changes in the names of all shareholders of such company whose names shall have been changed by marriage or otherwise since the last preceding half-yearly return, or since the registration of the company by the Registrar of Deeds, as the case may be.

And if within any such period any such return be not made, then every director of such company shall be liable to a fine not exceeding twenty pounds: Provided that if any joint-stock company which has obtained a certificate as aforesaid shall have its chief place of business in any division of the colony other than Cape Town and the district thereof, and the Cape division, then a true copy of the aforesaid return, attested as such true copy in the manner aforesaid, shall, besides being transmitted to the Registrar of Deeds, be transmitted to the Civil Commissioner of such division; and in case such return shall not be so transmitted in the months aforesaid, every director of the company so failing to make such return shall be liable to a fine not exceeding twenty pounds.

VIII. If at any time any party to a transfer of a share request in writing the directors of any such company to make a return thereof, then forthwith on such request the directors shall make the same accordingly: Provided, however, that the directors may require the party making such request to defray any expense they may be put to in making the return aforesaid.

IX. Every person shall be at liberty to inspect the returns, deeds, registers, and indexes which shall be made to or kept by the said Registrar of Deeds and Civil Commissioners in pursuance of the provisions of this Act; and there shall be paid for such inspection such fees as may from time to time be appointed by the Governor, with the advice and consent of the Executive Council, in that behalf, not exceeding one shilling for each such inspection; and any person shall be at liberty to require a copy or extract of any such return or deed, to be certified by the said Registrar of Deeds; and there shall be paid for such certified copy or extract such fee as the Governor, with the advice and consent of the Executive Council, may from time to time appoint in that behalf, not exceeding ninepence for each folio of such copy or extract; and that in all Courts of the colony every such copy or extract so certified shall be received in evidence, without proof of the signature thereto, or of the seal of office affixed thereto.

X. Every company shall, on being registered, or on receiving a certificate of registration with limited liability, pay to the Registrar of Deeds the following sums:—

When the nominal capital shall be five thousand pounds or under, the sum of ten pounds.

When the nominal capital shall be above five thousand and not exceeding twenty thousand pounds, the sum of twenty pounds.

When the nominal capital shall be above twenty thousand pounds, the sum of thirty pounds.

And besides these sums and the fees hereinbefore provided to be paid, there shall be paid by such joint-stock companies registered as aforesaid such other fees in respect of any services to be performed by the Registrar of Deeds under this Act as the Governor, with the advice and consent of the Executive Council, may from time to time appoint in that behalf.

XI. The members of any joint-stock company which has so obtained a certificate of registration with limited liability, after such certificate is granted, shall not be liable (any law to the contrary notwithstanding) under any judgment, decree, or order which shall be obtained against such company, or for any debt or engagement of such company, further or otherwise than is hereinafter provided.

XII. If any execution, or other process in the nature of execution, shall have been issued against the property or effects of the company, and if there cannot be found sufficient whereon to levy or enforce such execution or other process, then such execution or other process may be issued against any of the shareholders to the extent of the portions of their shares respectively in the capital of the company not then paid up; but no shareholder shall be liable to pay in satisfaction of any one or more such execution or other process a greater sum than shall be equal to the portion of his shares not