REVENUE ACCOUNT of the NEW ZEALAND GOVERNMENT LIFE INSURANCE ASSOCIATION (Industrial Branch) for the Year ended 31st December, 1884.

	£	s.	d.					£	s.	d.
Amount of funds on 1st January, 1884 ..	823	0	3	Claims				685	1	0
Premiums	6,098	10	1	Surrenders				161	1	7
Interest	2	14	10	Commission, New ..	£232	19	6			
Fees..	0	16	6	„ Renewal ..	1,170	16	8			
								1,403	16	2
				Salaries				910	4	2
				Medical Fees				63	9	0
				Travelling Expenses				43	2	7
				Advertising				97	12	0
				Printing and Stationery..				71	9	2
				Rent				50	0	0
				Postage				150	1	9
				Telegrams				7	18	9
				General Expenses				21	14	7
				Preliminary Expenses, now written off ..				1,201	12	8
				Amount of funds on 31st December, 1884..				2,057	18	3
	£6,925	1	8					£6,925	1	8

D. M. LUCKIE.

Government Insurance Office, 9th April, 1885.

Examined and found correct—

JAMES EDWARD FITZGERALD, Controller and Auditor-General.

BALANCE-SHEET of the NEW ZEALAND GOVERNMENT LIFE INSURANCE ASSOCIATION (Industrial Branch) on 31st December, 1884.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Total funds (as per Revenue Account) ..	2,057	18	3	Fixed deposits	1,000	0	0
Medical fees	20	3	0	Office furniture	76	5	2
Commission (new)	28	15	10	Interest accrued not due	7	3	8
Temporary advance—Ordinary Branch ..	520	0	3	Cash in hand and on current account ..	1,447	19	0
				Agents' balances	95	9	6
	£2,626	17	4		£2,626	17	4

D. M. LUCKIE.

Government Insurance Office, 9th April, 1885.

Examined and found correct—

JAMES EDWARD FITZGERALD, Controller and Auditor-General.

ESTIMATE OF PROBABLE EXPENDITURE OF THE BOARD FOR THE YEAR 1885.

SALARIES.—Manager, £800; Actuary, £600; Accountant, £600; Inspector of Agents, £500; Chief Medical Officer, £400; Lecturer (also District Agent), £60; Chief Clerk, £280; one Messenger, £109 4s.; one Messenger Assistant, £39. Four District Agents, two at £350, one at £280, one at £275; four Resident Agents, one at £240, one at £175, two at £150: total, £1,970. Ten Clerks at Agencies, two at £110, one at £100, one at £85, one at £60, five at £50; total, £715. *Head Office:* Twenty-seven Clerks, one at £265, one at £260, one at £240, one at £210, two at £200, one at £185, one at £175, two at £170, four at £160, one at £156, three at £150, two at £145, one at £140, two at £125, two at £105, two at £100; total, £4,411. Eleven Cadets, two at £90, one at £80, four at £60, three at £50, one at £40; total, £690. Extra clerical assistance, £1,500; commission, £10,000; medical fees, £5,000; postage and telegrams, £1,800; printing, stationery, and advertising, £3,000; travelling expenses, agents, &c., £2,000; contingencies (including valuation preliminary expenses), £4,000. Grand total, £38,474 4s.

D. M. LUCKIE.

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1885.