or property, and for all or any of the said purposes, if necessary, establishing any new company, and taking shares in any such new or other company as partial or entire payment or consideration, and holding or selling such shares, or distributing or allotting them among the shareholders of the company: (s.) Doing all such other things as are incidental or conducive to the attainment of the above objects.

4. The liability of the members is limited.

5. The capital of the company is £500,000, divided into 50,000 shares of £10 each; such capital may from time to time be increased as may be found necessary or desirable, which shares and all other shares of which the present or any future capital of the company shall consist may be divided into different series, and may have such preference guarantee or privilege as between themselves as shall be determined by the regulations of the company existing from time to time.

FORM OF APPLICATION FOR SHARES.

No.

THE NEW ZEALAND MIDLAND RAILWAY COMPANY (LIMITED).

To the DIRECTORS of the NEW ZEALAND MIDLAND RAILWAY COMPANY (LIMITED.)

GENTLEMEN. Having paid to the company's bankers the sum of £, being a deposit of 10s. per share on shares in the New Zealand Midland Railway Company (Limited), I hereby request that that number of shares may be allotted to me, and I agree to accept such shares, or any less number which may be allotted to me, upon the terms of the prospectus, dated , 1886, and to make the further payments specified in the prospectus, and I authorize you to enter my name on the register of shareholders in respect to the shares so allotted.

(Name in full.) (Residence.) (Profession or description.) (Date.)

THE NEW ZEALAND MIDLAND RAILWAY COMPANY (LIMITED).

BANKERS' RECEIPT FOR DEPOSIT.

RECEIVED of the sum of , being the deposit of 10s. per share on

shares in the New Zealand

Midland Railway Company (Limited). : :

(For Lloyd's, Barnett's, and Bosanque's, Limited.)

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