

Throughout the past year the arrangement of school quarters in both colleges agreed to by the Governors in May, 1884—which abolished the former system, under which the quarters were reckoned by the months of the year, regardless of the long vacation at Christmas, and which provided that each quarter should for the future consist of about seventy days, the first beginning on the 1st February in each year instead of on the 1st January—has been in operation; and the avoidance of what was known as the “short quarter” has given general satisfaction to parents.

The term of office of some of the Council of Governors having expired during the year 1885, and other changes having occurred in consequence of resignations, the Governors think it desirable to append a statement of the present position of the governing body of the college, which is constituted as follows: Hon. J. W. Barnicoat, representing Marlborough; Albert Pitt and James Sclanders, representing Nelson; (term of office expires 14th November, 1888): Alfred Greenfield, representing Marlborough; W. C. Hodgson and Hon. Joseph Shephard, representing Nelson; (term of office expires 14th November, 1891): Hon. J. C. Richmond, representing Marlborough; C. Y. Fell and John Sharp, representing Nelson; (term of office expires 14th November, 1894).

The Governors publish with this report statements of the accounts of both colleges for the year just ended, a comparative statement of the rolls for 1884 and 1885, and a schedule showing the number, value, and present position of the scholarships connected with both colleges.

By order of the Council of Governors.

OSWALD CURTIS, Secretary.

2. STATEMENT of RECEIPTS and EXPENDITURE of the NELSON COLLEGE for the Year ending 31st December, 1885.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
To Balance at the Bank of New Zealand, 31st December, 1884	607	9 6	By Scholarships—		
Boarding Account	1,339	14 6	Foundation	70	0 0
Tuition Account	911	5 6	Endowed	84	0 0
Stationery Account	31	6 3	Governors' fees	50	0 0
Rent Account	425	13 6	Exhibitions	90	0 0
Interest Account	878	9 3	Simmons Prize	6	0 0
Miscellaneous receipts	80	16 0	Boarding Account	1,132	10 0
			Tuition Account	1,689	9 9
			Stationery Account	65	11 0
			Repairs Account	158	1 6
			Miscellaneous expenses—		
			Audit charges	7	10 0
			Examiners' fees	11	11 0
			Fire insurance	76	0 0
			City rates	47	17 11
			Telephone	12	15 0
			Subscriptions to sports, &c. ..	15	0 0
			Printing and advertising	34	0 0
			Law costs	6	17 6
			Science apparatus, &c. ..	31	19 6
			Office rent and expenses	64	15 2
			Furniture	10	2 0
			Sundry expenses	19	11 6
			Secretary's salary	200	0 0
			Interest Account	12	13 8
			Balance at the Bank of New Zealand on the 31st December, 1885	378	9 0
	<u>£4,274</u>	<u>14 6</u>		<u>£4,274</u>	<u>14 6</u>

OSWALD CURTIS, Secretary.

We hereby certify that we have examined the above accounts and compared them with the several vouchers relating thereto, and found them correct.—H. C. DANIELL and J. T. CATLEY, Auditors.

3. STATEMENT of RECEIPTS and EXPENDITURE of the NELSON COLLEGE for GIRLS for the Year ending 31st December, 1885.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
To Grant from vote of the General Assembly	500	0 0	By Balance at beginning of year	2,404	6 2
School fees	1,345	19 8	Office—Salary	100	0 0
Boarding-school fees	605	0 0	Other office expenses	35	0 0
Miscellaneous	7	10 0	Teachers' salaries and allowances	1,184	15 5
Balance at end of year	2,523	11 3	Boarding-school Account	642	16 5
			Examiners' fees	22	1 0
			Scholarships	30	0 0
			Printing, stationery, and advertising	94	18 8
			Gas	54	13 4
			Fencing, repairs, &c. ..	30	19 1
			Rents, insurance, and taxes	42	0 0
			Interest on loans	324	0 0
			Auditors' fees	5	5 0
			Furniture	11	5 10
	<u>£4,982</u>	<u>0 11</u>		<u>£4,982</u>	<u>0 11</u>

OSWALD CURTIS, Secretary.