

4. ESTIMATED ASSETS AND LIABILITIES of NELSON COLLEGE on the 31st December, 1885.

Assets.			Liabilities.		
	£	s. d.		£	s. d.
Mortgage securities—			Governors of College—		
General endowment	8,292	5 0	Amount of fees invested	1,500	0 0
Scholarship endowment	2,200	0 0	Amount of fees due 31st December, 1884 ..	220	17 6
Simmons Prize	100	0 0	Amount of fees due 31st December, 1885 ..	100	0 0
Governors' fees	1,500	0 0	Mrs. Edwards—loan at 6 per cent. interest ..	5,000	0 0
On fixed deposit—			G. B. Sinclair—balance of purchase-money		
Permanent Building Society .. .	1,000	0 0	of part of site of Girls' College ..	300	0 0
Bank of New Zealand	1,000	0 0	Outstanding accounts	200	0 0
Bank of New Zealand—Loan Account ..	2,680	5 3	Estimated loss in collection of arrears in-		
Freehold property, exclusive of buildings	12,025	0 0	cluded in assets	800	0 0
College buildings—			Debtor balance of working accounts at the		
Boys' College	7,493	5 4	Bank of New Zealand	2,145	2 3
Add repairs, &c., 1885	158	1 6	Balance—excess of assets over liabilities ..	35,778	14 11
	7,651	6 10			
Less depreciation, 5 per cent.	382	11 0			
		7,268	15 10		
Girls' College	5,358	6 7			
Less depreciation, 5 per cent.	267	18 0			
		5,090	8 7		
College furniture—					
Girls' College	1,589	13 8			
Add additions, 1885	11	5 10			
	1,600	19 6			
Less depreciation, 5 per cent.	80	1 0			
		1,520	18 6		
Boys' College		662	17 0		
Interest due upon loans		1,136	6 0		
Rents due from endowments		304	1 6		
Board and tuition fees due—					
Boys' College		610	13 0		
Girls' College		653	4 0		
		£46,044	14 8		£46,044 14 8

OSWALD CURTIS, Secretary.

5. WORK at NELSON COLLEGE (Highest and Lowest) for 1885.

Highest.—The University students attending Nelson College have, during 1885, been engaged in the work for the B.A. examination of the year—Latin, Greek, French, English, political economy, constitutional history, mathematics pure and mixed—also in the work for the B.A. examination of 1886. (*Vide* University Calendar.) The Upper Form of unmatriculated pupils have been reading Horace, Virgil, Livy, Cicero, Greek Testament, Xenophon, mathematics, including mechanics without the differential calculus, English, French, German, chemistry, and preparing generally for the matriculation examination.

Lowest.—The lowest Form in the school has been employed on English, elementary Latin, arithmetic, simple history, geography, and handwriting.

For the pursuit of scientific studies Nelson College is equipped as follows: (1.) *Chemistry*: A chemical laboratory, with the necessary apparatus and chemicals. (2.) *Physical Science*: A tolerably complete set of apparatus for the study of the following branches: Heat, light, sound, electricity, and magnetism. (3.) *Natural Science*: A collection of mineral and other specimens made by the boys themselves.

Nelson College, 25th February, 1886.

J. C. ANDREW.

BOYS' HIGH SCHOOL, CHRISTCHURCH.

1. STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1885.

Receipts.			Expenditure.		
	£	s. d.		£	s. d.
To Current income from reserves	2,422	8 9	By Balance at beginning of year	258	7 11
School fees	1,143	9 0	Office expenses	80	0 0
Balance at end of year	498	3 11	Teachers' salaries and allowances	2,807	12 8
			Examiners' fees	35	0 0
			Other examination expenses	4	15 0
			Prizes	29	6 2
			Printing, stationery, stamps, and advertis-		
			ing	114	1 6
			Cleaning, fuel, light, &c.	38	19 3
			Works	5	4 6
			Fencing, repairs, &c.	13	2 0
			Rents, insurance, and taxes	139	5 0
			Keeping grounds in order	8	3 0
			Interest on current account	3	17 1
			Expenses on Endowment Account	50	18 7
			Interest on loan from New Zealand		
			Trust and Loan Company	430	10 11
			Legal expenses	15	15 2
			Chemicals and apparatus	10	16 7
			Attending to arms of cadet corps	15	0 0
			Sundries	3	6 4
		£4,064	1 8		£4,064 1 8

F. DE C. MALET, Chairman.

F. G. STEDMAN, Registrar and Treasurer.