3. GRAY RUSSELL SCHOLARSHIP FUND.

Note.—£60 of this fund has been paid away on account of scholarship.

Correct.—H. LIVINGSTON, Auditor.

D. M. STUART, Chairman.

C. Macandrew, Secretary.

4. RICHARDSON CADET CORPS FUND.

0 0 150 To Bank of New Zealand shares ... 150 0 0 Amount advanced on mortgage 50 162 11 112 11 9 Balance in bank £312 11 £312 11 9

D. M. STUART, Chairman.

Correct.—H. LIVINGSTON, Auditor.

C. Macandrew, Secretary.

5. RECTOR'S REPORT—BOYS' SCHOOL.

During the past year 107 boys have entered the High School for the first time, the total number enrolled being 288 (148 in the Upper School and 140 in the Lower School). The numbers on the roll for the four quarters were respectively 263, 254, 249, and 247. This is the first year in which the number of boys in the Upper School has exceeded that in the Lower School, the fallingoff in the latter being chiefly due to there being no preparatory class. Twenty-two senior and four junior scholars of the Otago Education Board have been in attendance during the present session, and fourteen boys have received free education, having made 50 per cent. of marks or over at the scholarship examination. Three provincial scholars of the Westland Education Board and two of the South Canterbury Board attend this school. The number of boys received in the boarding establishment during the year was thirty-eight. With great regret we record the sudden death of a most promising pupil—Arthur Smithson—which occurred in the early part of the session. Percy G. Morgan succeeded last year in obtaining a New Zealand University junior scholarship, and Frank Edwin Wilson has just been awarded by the Auckland University College the Sinclair Scholarship of £100 per annum, for proficiency in mathematics, zoology, botany, and chemistry. Our entrance at the beginning of this session into a new and magnificent building is to be recorded as marking an epoch in the history of the school. My colleague, Mr. Wilson, who for ten years so ably presided over and so efficiently taught the English classes of this school, entered, at the commencement of this year, as head of the Girls' High School, into a higher sphere of usefulness; and Mr. Morrison, who arrived here in April, now presides over the English department, and has proved himself in every respect a worthy successor of Mr. Wilson. The boys have this year started a school magazine, edited by one of their number, to which I heartily wish a long and successful life. Monitors were appointed from boys in the Upper School during the latter half of the session, and I here take the opportunity of thanking them for their zeal and energy in maintaining the good discipline of the school during play hours. A rifle corps was started, under the superintendence of Mr. G. M. Thomson and Mr. Instructor Hanna, and the boys have been drilled regularly once a week during their dinner hour. I trust the Government will be able to see their way to provide them with carbines, for it would be a pity if this movement, so energetically begun, should be allowed to cease for want of weapons. In addition to the medals and books voted by the Board of Governors, various kind friends of the school have forwarded prizes for presentation. The Chamber of Commerce has again given a gold medal for the best scholar in English and arithmetic, a silver medal for the best arithmetician in the whole school, and a silver medal for the best arithmetician in the Lower School. The Shakespeare Club has renewed its prize for reading. The Rev. Dr. Stuart, Mr. Gilbert Matheson, Mr. Wilkie, Mr. Horsburgh, Mr. J. R. Sinclair, Mr. Mackerras, and Mr. Livingstone have kindly continued their gifts. Mr. Wilson, Mr. Siedeberg, Mr. S. Solomon, and Dr. Bülau have also favoured us with prizes. I have also to thank Messrs. Michaelis, Hallenstein, and Farquhar, New Zealand Drug Company, Mosgiel Woollen Factory, Dunedin Iron and Woodware Company, Fergusson and Mitchell, Reid and Gray, for promised contributions, which will form a most useful nucleus in the formation of a museum, and should prove a valuable aid in the promotion of technical education. I append a list—which I am afraid is far from completeex-High School boys who have gained distinctions during the year. [Not printed.]
D. Brent, Acting Rector.

6. PRINCIPAL'S REPORT-GIRLS' SCHOOL.

I have the honour to report that the total number of pupils enrolled during the past year is 205—122 in the Upper, and 83 in the Lower School. Of this number, 70 have entered the school this year for the first time. For the four quarters the numbers on the roll have been respectively—181, 186, 187, and 181. Seven senior and five junior scholars of the Otago Education Board have been in attendance during the year, and three girls who made 50 per cent. of marks or over at the scholarship examination have received free education. Miss Bathgate informs me that fifteen boarders and six day boarders have been entered during the year. "The general health in the house has been excellent. The girls have been cheerful and happy, punctual and orderly in their duties, and very earnest in their work."