Table No. 6.

CONVERSIONS, 1886.—TERMS OFFERED AND ACCEPTED.

Loan.	Outstanding.	Interest.	Sinking Fund.	Redeemable.	Terms offered by Stock Agents for every £100 in Debentures surrendered.	Surrendered.
	£	p. cent.	p. cent.			£
Consolidated Loan of 1867	1,971,000	5	1	Annual drawing	A debenture for £100, bearing interest, payable quarterly, at 5 per cent., for 6 years, from 15th April, 1886, to 15th April, 1892; then to be converted into £107 of 4 per cent. stock	*589,600
					Or, at the option of the holder, £106 of 4 per cent. stock, inscribable on or after 2nd April, and bearing interest from 1st May—interest on old bond, at 5 per cent., from 15th to 30th April, 1886, will also be paid	
Loan of 1863	488,000	5	1	1914	A debenture for £100, bearing interest, payable half-yearly, at 5 per cent., for 6 years, from 15th January, 1886, to 15th January, 1892; then to be converted into £110 of 4 per cent. stock	43,600
					Or, at the option of the holder, £112 10s. of 4 per cent. stock, inscribable on or after 2nd April, and bearing interest from 1st May—interest on old bond, at 5 per cent., from 15th January to 30th April, 1886, will also be paid	65,600
5 per cent. 10-40,—						
Loan of 1876	1,000,000	5	..	1888	£102 of 4 per cent. stock, inscribable on or after 2nd April, and bearing interest from 1st May—interest on old bond, at 5 per cent., from 1st March to 30th April, 1886, will also be paid	1,292,700
" 1877	2,500,000	5		or 1918		
Loan of 1879	524,000	5	..	1889	£103 of 4 per cent. stock, inscribable on or after 2nd April, and bearing interest from 1st May, 1886	136,000
Loan of 1860	93,100	6	2	1891	£109 of 4 per cent. stock, inscribable on or after 2nd April, and bearing interest from 1st May—interest on old bond, at 6 per cent., from 1st January to 30th April, 1866, will also be paid	19,000
Loan of 1863	531,400	6	2	1891	Same as loan of 1860—interest on old bond, at 6 per cent., from 15th December, 1885, or 15th March to 30th April, 1886, will also be paid	114,400
4½ per cent. 5-30,—						
Immigration and Public Works Loan of 1870	201,400	4½	..	1904	Notice to pay off these debentures on 1st August, 1886, was given on 29th January, 1886, when the following terms were offered: £101 of 4 per cent. stock, bearing interest from 1st February, 1886, and inscribable on or after 2nd April, 1886	1,876,800
" " 1873	714,600	4½	..	1904		
" " 1874	2,030,100	4½	..	1905		
					N.B.—There was therefore left to be paid off on 1st August, 1886, £1,069,300.	
	£10,053,600					£4,137,700

* Information not yet received as to amount under each. † Information not yet received as to amount relating to each date—15th March or 15th December.