

PUBLIC ACCOUNTS, 1885-86.

ACCOUNT of the RECEIPTS and DISBURSEMENTS of the SINKING

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
"THE NEW ZEALAND LOAN ACT, 1856:"—			
Interest on Investments	..	19,829 12 2	
Less additional income-tax of 1d. per pound on dividends due			
1st May, 1884	4 13 0		
Ditto due 1 May, 1885	46 11 8		
		51 4 8	
			£19,278 7 6
"THE NEW ZEALAND LOAN ACT, 1860:"—			
Contributions of Sinking Fund at 2 per cent.—			
On £93,100, one year to 31 December, 1885	..	1,862 0 0	
Interest on Investments	..	4,171 12 9	
Investments realized,—			
Waitara Harbour Board Debentures, 4 July, 1885	60 0 0		
Defence and Other Purposes Loan Act, 20 October, 1885	25,000 0 0		
Cambridge Town Board Debentures, 1 February, 1886	70 0 0		
		25,130 0 0	
			31,163 12 9
Balance on 31 March, 1885	..	..	420 10 4
			£31,584 3 1
"THE NEW ZEALAND LOAN ACT, 1863:"—			
Series 1891,—			
Contributions of Sinking Fund at 2 per cent.,—			
On £329,900, one year to 15 December, 1885	6,598 0 0		
On £201,500, " to 15 March, 1886	4,030 0 0		
		10,628 0 0	
Interest on Investments	11,882 12 11		
Less additional Income-tax of 2d. per pound on dividends			
due 1 May, 1885	50 1 3		
		11,832 11 8	
			22,460 11 8
Balance on 31 March, 1885	..	..	45 0 3
			£22,505 11 11
Series 1914,—			
Contributions of Sinking Fund at 1 per cent.,—			
On £488,000, one year to 15 January, 1886	..	4,880 0 0	
Interest on Investments	6,649 5 3		
Less additional Income-tax at 2d. per pound on dividends			
due 1 May, 1885	28 1 3		
		6,621 4 0	
			£11,501 4 0
Series 1915,—			
Contributions of Sinking Fund at 1 per cent.,—			
On £500,000, one year to 1 November, 1885	..	5,000 0 0	
Interest on Investments	6,297 12 7		
Less additional Income-tax of 2d. per pound	26 11 3		
		6,271 1 4	
			£11,271 1 4