

the amount of increase for the year in respect of each loan for the purposes of this Act; and it is further enacted that the first computation shall be made for the year ending on the thirty-first day of March, one thousand eight hundred and eighty-four, and that any error in the said computation for any year shall be adjusted in the year in which such error is ascertained, and shall be included in the computation for such last-mentioned year; and it is also enacted that the Governor in Council may authorize the creation of stock to the amount of the annual increases of sinking fund computed as therein provided: And whereas, of the loans mentioned in the Schedule to the said in part recited Act, those hereinafter set forth have sinking funds, and the Colonial Treasurer has, for the financial year ending on the thirty-first day of March, one thousand eight hundred and eighty-seven, computed the amount which, from all sources, as mentioned in the said Act, will accrue to increase the sinking fund of each loan for such year as follows, that is to say,—

Name of Loan.	Amount of Annual Increase of Sinking Fund on each Loan.
	£ s. d.
"The New Zealand Loan Act, 1856"	386 18 4
"The New Zealand Loan Act, 1860"	5,007 1 6
"The New Zealand Loan Act, 1863"	47,452 13 0
"The Consolidated Loan Act, 1867"	163,000 0 0
"The Immigration and Public Works Loan Act, 1870"	24,623 16 11
"The Auckland Loan Act, 1863"	1,399 17 5
"The Wellington Loan Act, 1866"	753 3 8
"The Lyttelton and Christchurch Railway Loan Ordinance, 1860"	4,270 17 4
"The Canterbury Loan Ordinance, 1862"	431 19 2
"The Otago Loan Ordinance, 1862"	3,693 15 8
	251,020 3 0

And whereas the computation so made as aforesaid was, on the fifth day of May instant, approved by the Controller and Auditor-General, as required by the said Act: And whereas it is expedient that the creation of stock should be authorized as hereinafter mentioned:

Now, therefore, His Excellency the Governor of the Colony of New Zealand, in pursuance and exercise of the power and authority vested in him by the said in part recited Act, and by and with the advice and consent of the Executive Council of the said colony, doth hereby authorize the creation of stock to the amount of two hundred and fifty-one thousand and twenty pounds three shillings, such amount being the total annual increases of sinking fund upon the loans hereinbefore mentioned for the year ending the thirty-first day of March, one thousand eight hundred and eighty-seven, computed in accordance with the said Act as aforesaid.

FORSTER GORING,
Clerk of the Executive Council.

MEMORANDUM showing the Computation of the Increases of the Sinking Funds of the Loans named in the Schedule in the attached Order in Council, dated May, 1886.

Name of Loan.	Estimate for Year 1886-87.	Over or under Estimate for Year 1885-86.*	Net Estimated Increase
	£ s. d.	£ s. d.	£ s. d.
"The New Zealand Loan Act, 1856"	386 18 4		386 18 4
"The New Zealand Loan Act, 1860"	5,161 2 11	<i>154 1 5</i>	5,007 1 6
"The New Zealand Loan Act, 1863"	47,452 13 0		47,452 13 0
"The Consolidated Loan Act, 1867"	163,000 0 0		163,000 0 0
"The Immigration and Public Works Loan Act, 1870"	24,623 16 11		24,623 16 11
"The Auckland Loan Act, 1863"	1,405 13 1	<i>5 15 8</i>	1,399 17 5
"The Wellington Loan Act, 1866"	755 15 9	<i>2 12 1</i>	753 3 8
"The Lyttelton and Christchurch Railway Loan Ordinance, 1860"	4,170 1 11	100 15 5	4,270 17 4
"The Canterbury Loan Ordinance, 1862"	430 4 8	1 14 6	431 19 2
"The Otago Loan Ordinance, 1862"	3,667 13 2	26 2 6	3,693 15 8
	251,053 19 9	128 12 5 <i>162 9 2</i>	251,020 3 0
		<i>33 16 9</i>	

* Over estimate shown by italic figures; under estimate shown by Roman figures.