

REVENUE ACCOUNT for the Year ended 31st December, 1887.

<i>Received.</i>				£	s.	d.	<i>Expended.</i>				£	s.	d.		
Balance from 1886	..	..	..	659	10	3½	On Commission	..	..	£17	13	6			
Income from interest on loans—							General expenses	..	..	23	15	4			
Costley trust	..	£695	6 6				Legal expenses	..	..	14	12	10			
Rebecca Hodge trust			10 18 6				Maintenance	..	..	399	14	7			
Received for boys' earnings, &c.	..	..	63 12 3				Repairs and improvements	..	..	51	10	10			
				769	17	3	Library	..	..	8	12	6			
							Furniture	..	..	20	4	0			
													536	3 7	
							Deposited to credits of boys, in Auckland Savings Bank	..	..	..			13	7 6	
							Balance unexpended—								
							Costley trust	..	..	£868	17	11½			
							Rebecca Hodge trust	..	..	10	18	6			
													879	16 5½	
Total	..	..	..	£1,429	7	6½	Total	..	..	..	£1,429	7	6½		

BALANCE-SHEET at 31st December, 1887.

<i>Assets.</i>				£	s.	d.	<i>Liabilities.</i>				£	s.	d.
Investments in land	..	..	..	378	0	0	Costley trust—						
Loans on mortgage	..	..	..	10,000	0	0	Amount for investment, capital account ..	9,150	0	0			
Cash in Bank of New Zealand	..	..	..	309	13	0	Balance of revenue account	868	17	11½			
Cash in hand	..	..	..	14	7	2½	Rebecca Hodge trust—						
							Amount for investment	672	3	9			
							Income unexpended	10	18	6			
Total	..	..	..	£10,702	0	2½	Total	£10,702	0	2½			

T. M. HAULTAIN,
WILLIAM C. DALDY, } Trustees.
EDWARD WITHEY,

Examined and found to be correct.—L. A. DURRIEU, Auditor. 30th January, 1888.

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