Besides these scholarships a considerable number of exhibitions are given to the sons of clergy, and other boys who may require assistance. The value of the exhibitions is determined annually, according to the amount available.

An endowment of £700 has lately been presented by Mrs. Tancred in memory of her husband, Mr. H. J. Tancred, for the establishment of prizes derived from the income of the endowment, for proficiency especially in history. Six prizes have been offered for competition.

RANGIORA HIGH SCHOOL.

1. Statement of Receipts and Expenditure for the Year ending 31st December, 1887.

Receipts.	£	s.	d.	*Expenditure.*	£	s.	d.
To Current income from reserves..	232	17	0	By Dr. balance at beginning of year	212	14	8
School fees	248	2	0	Teachers' salaries and allowances	380	0	0
Dr. balance at end of year	178	11	6	Printing, stationery, and advertising	6	4	0
				Cleaning, fuel, light, &c.	19	0	6
				Fencing, repairs, &c...	13	15	6
				Rents, insurance, and taxes	3	19	2
				Interest on current account	21	16	6
				Planting Jubilee tree	0	17	8
				Travelling allowance..	0	10	0
				Postage and exchange	0	12	6
	£659	10	6		£659	10	6

Andrew H. Cunningham, Chairman.
Geo. John Leech, Treasurer.

I have audited this account, and have compared the items with the vouchers, and find it correct.—J. Ollivier, Provincial District Auditor. 28th January, 1888.

2. Work of Highest and Lowest Classes.

Highest.—Latin: Translation of extracts of Cicero and Ovid (one pupil has read Cicero's De Senectute), grammar and composition. Euclid: One pupil has read Books I., II., III., IV., and VI., together with the definitions of the fifth, and the portions of Books XI. and XII. usually read. Algebra: The most advanced pupils have reached quadratic equations and surds. Arithmetic: The subject generally. Trigonometry: One pupil just begun. English: Grammar and composition; translation from Hachette's First French Reader (one pupil has read Molière's Le Bourgeois Gentilhomme). History: English, from the beginning to the reign of Charles II. Geography: Introductory, Europe and Asia (Hughes's Class-book). Science: Elementary physiology. Botany, with flower and leaf schedules.

Lowest.—Reading and spelling: Royal Reader No. IV., seven pupils; Sequel to Royal Reader No. II., two pupils. Arithmetic: The different divisions have done from compound addition to vulgar fractions and practice. Geography. History: Norman and Plantagenet periods. Grammar: Five pupils can distinguish all the parts of speech, and parse pretty fully; four pupils less so. Drawing is done by all the scholars (freehand), Blair's Series of Drawing-books being used, from Standard I. to VI. Mapping is done in school hours by the lowest form. Three or four of the lowest form are also in the elementary stages of the Latin grammar.

3. Scholarships held at the School during the Last Quarter of the Year.

School.—Free education, 2.
North Canterbury Education Board.—At £20, 2.

4. Report of the Inspector-General of Schools to the Hon. the Minister of Education.

Rangiora Boys' High School, 24th February, 1888.—The school is small. It is very well taught, and there is abundant evidence of intellectual activity and of real progress in knowledge.

AKAROA HIGH SCHOOL.

1. Statement of Receipts and Expenditure for the Year ending 31st December, 1887.

Receipts.	£	s.	d.	*Expenditure.*	£	s.	d.
To Current income from reserves..	317	11	0	By Dr. balance at beginning of year	65	11	6
School fees	120	18	7	Stamps, post-cards, and cheque-books	0	17	0
Books, &c., sold and other refunds	6	15	0	Teachers' salaries and allowances	275	0	0
Fixed deposit	200	0	0	Prizes	2	2	0
Interest on fixed deposit	10	0	0	Printing, stationery, and advertising	3	9	3
				Cleaning, fuel, light, &c.	17	5	6
				Book and stationery account and other temporary advances	2	14	0
				Fencing, repairs, &c...	2	6	9
				Rents, insurance, and taxes	50	0	0
				Interest on current account	2	0	6
				Fixed deposit	200	0	0
				Balance at end of year	33	18	1
	£655	4	7		£655	4	7

William B. Tosswill, Chairman.