

2. STATEMENT OF RECEIPTS AND EXPENDITURE for the Year ending 31st December, 1887.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
To Balance at beginning of year ..	155	18 10	By Management, salary ..	56	5 0
Grant from vote of the General Assembly	750	0 0	Teachers' salaries and allowances, including fees paid to visiting teachers..	1,349	0 0
Bank of New Zealand, fixed deposit from last year ..	1,050	0 0	Printing, stationery, and advertising ..	39	8 3
Reserves sold ..	297	2 6	Cleaning, fuel, light, &c. ..	73	7 10
Current income from reserves..	579	9 2	Fencing, repairs, &c... ..	22	16 8
Interest on money invested and on unpaid purchase-money ..	60	10 0	Rents, insurance, and taxes ..	3	15 0
Paid by School Commissioners ..	118	7 4	Endowments, sales account—		
School fees, boys' school ..	459	18 1	Proceeds invested, fixed deposit, Bank of New Zealand ..	1,842	4 1
Books, &c., sold, and other refunds, boys' school, including fees received for extra subjects ..	52	12 7	Expenses of survey, sales, management, &c. ..	3	16 8
School fees, girls' school ..	188	8 11	Reserves—Rates, expenses of leasing, &c. ..	60	8 7
Books, &c., sold, and other refunds, girls' school, including fees received for extra subjects ..	20	9 3	Furniture and fittings ..	3	12 0
			Sundries, stamps, telegrams, &c. ..	5	0 1
			Balance at end of year ..	273	2 6
	£3,732	16 8		£3,732	16 8

GEORGE LUMSDEN, Chairman.

CHARLES ROUT, Secretary and Treasurer.

I have compared this abstract with Treasurer's books and vouchers, and I certify it to be correct.—H. LIVINGSTON, Auditor.

3. STATEMENT OF ASSETS AND LIABILITIES, 31st December, 1887.

<i>Assets.</i>			<i>Liabilities.</i>		
	£	s. d.		£	s. d.
Bank of New Zealand—			Outstanding accounts—		
Fixed deposit account ..	1,842	4 1	Farnie ..	3	15 0
Balance current account and cash ..	273	2 6	L. Rodgers and Co. ..	16	8 9
Rent of reserves due and unpaid ..	268	13 7	C. Rout ..	19	9 9
Reserves sold on deferred payment, instalments due and unpaid ..	163	19 0	Pearsey ..	4	14 6
School fees due and unpaid, including stationery ..	193	15 4	Hanan ..	1	0 0
Freehold property, Sections 27 and 28, Block XIII., Town of Invercargill.			<i>Southland Times</i> ..	0	9 0
Reserves vested in Board by Acts of General Assembly			<i>Southland News</i> ..	0	6 0

CHARLES ROUT, Treasurer.

The items cash in bank and hand, instalments of purchase-money, and overdue rents of reserves are correctly stated. The fees in arrear have not been checked, the copy of school-roll being imperfect.—H. LIVINGSTON, Auditor.

4. WORK OF HIGHEST AND LOWEST CLASSES.

Highest, Boys.—Latin: Virgil, *Æneid*, Book I.; Cicero, *De Senectute*; Bradley's *Arnold*, *Frost's Materials for Latin Prose*, *Latin Grammar*. French: *Selections from French Authors* (Macmillan); Brachet's *French Grammar*, French composition. English: *King Lear*, Morris's *Historical English Grammar*, composition and essays. History: Edith Thompson, with Notes from Green. Mathematics: *Arithmetic*; Euclid, Books I. to IV.; algebra, to end of quadratic equations. Chemistry: The non-metallic elements (Roscoe).

Highest, Girls.—Latin: *Cæsar*, Book III.; Cicero, *De Senectute*; Bradley's *Arnold*. French: Macmillan's *Reader No. II.*, Brachet's *French Grammar*, French composition. English: *King Lear*, Morris's *Historical English Grammar*, composition and essays. History: Collier's. Geography: Mackay's. Mathematics: *Arithmetic*, Euclid, Books I. to III.; algebra, to end of simple equations.

Lowest, Boys and Girls.—English: *Reader No. IV.*, Morris's *English Grammar*, *Primer*, Curnow's *Smaller History*, Petrie's *Geography*. Arithmetic: *Compound rules*. Writing, spelling, and dictation.

[Approximate Cost of Paper.—Preparation, nil; printing (1,525 copies), £18 16s.]

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1888.