

PART III.—EXPENDITURE.

Headings.	A.—GENERAL LOANS.					B.—NORTH ISLAND MAIN TRUNK RAILWAY LOAN.				
	Auckland.	Hawke's Bay.	Wellington.	Taranaki.	Total.	Auckland.	Hawke's Bay.	Wellington.	Taranaki.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Expended during year ended 31st March, 1888 :—										
Completed negotiations, as per Part I. . .	5,580 17 1	..	4,128 9 5	..	9,709 6 6	658 2 0	..	1,449 4 1	..	2,107 6 1
Uncompleted negotiations, as per Part II. :—										
On lands passed through Native Land Court ..	1,706 13 6	..	281 14 2	668 3 2	2,606 10 10	..	..	4,305 17 7	..	4,305 17 7
On lands not through Native Land Court ..	625 0 0	1 0 0	..	..	626 0 0	..	..	50 0 0	..	50 0 0
On account of old completed negotiations ..	401 1 11	..	594 6 11	104 17 11	1,100 6 9	..	..	2,594 7 1	..	2,594 7 1
Working expenses ..	968 10 0	..	1,574 18 10	..	2,543 8 10	..	..	..	..	..
Transfer to adjust past expenditure ..	9,282 2 6	1 0 0	6,529 9 4	773 1 1	16,585 12 11	658 2 0	..	8,399 8 9	..	9,057 10 9
Total net expenditure for year ending 31 Mar., '88*	9,000 0 0	..	6,071 3 11	..	15,071 3 11	..	..	13,264 6 11	1,806 17 0	15,071 3 11
Expended from 1st April to 31st July, 1888 :—										
Completed negotiations, as per Part I. . .	229 9 0	..	37 9 6	..	266 18 6	50 0 0	..	5 3 4	..	55 3 4
Uncompleted negotiations, as per Part II. :—										
On lands passed through Native Land Court ..	249 19 10	..	..	20 0 0	269 19 10	..	..	638 2 2	..	638 2 2
On account of old completed negotiations ..	24 16 6	..	..	1 0 0	25 16 6	..	..	..	..	..
Working expenses ..	289 7 9	..	164 16 8	..	404 4 5	..	..	..	..	..
Total expenditure, 1st April to 31st July, 1888†	743 13 1	..	202 6 2	21 0 0	966 19 3	50 0 0	..	643 5 6	..	693 5 6
Expenditure to 31st March, 1887, as per C.—3, 1887	602,561 4 2	35,597 1 7	306,187 6 8	101,010 10 2	1,045,266 2 7	5,169 15 6	..	65,146 6 10	62 10 0	70,378 12 4
" for year ending 31st March, 1888* ..	282 2 6	1 0 0	458 5 5	773 1 1	1,514 9 0	658 2 0	..	21,663 15 8	1,806 17 0	24,128 14 8
Total to 31st March, 1888 ..	602,843 6 8	35,598 1 7	306,645 12 1	101,783 11 3	1,046,780 11 7	5,827 17 6	..	86,810 2 6	1,869 7 0	94,507 7 0
Expenditure, 1st April to 31st July, 1888† ..	743 13 1	..	202 6 2	21 0 0	966 19 3	50 0 0	..	643 5 6	..	693 5 6
Total to 31st July, 1888 ..	603,586 19 9	35,598 1 7	306,847 18 3	101,804 11 3	1,047,747 10 10	5,877 17 6	..	87,453 8 0	1,869 7 0	95,200 12 6

SUMMARY OF TOTALS AND ESTIMATED LIABILITIES IN RESPECT OF UNCOMPLETED NEGOTIATIONS.

Headings.	EXPENDITURE.					* ESTIMATED LIABILITIES ON 31ST JULY, 1888.				
	Auckland.	Hawke's Bay.	Wellington.	Taranaki.	Total.	Headings.	Auckland.	Hawke's Bay.	Wellington.	Taranaki.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	A.—General Loans :— Lands passed N.L.C. .. Lands not " .. Totals .. B.—N.I.M.T.R. Loan :— Lands passed N.L.C. .. Lands not " .. Totals .. Gross totals ..	£	£	£	£
A.—General loans to 31st March, 1888 ..	602,843 6 8	35,598 1 7	306,615 12 1	101,783 11 3	1,046,780 11 7		7,757 2,200	..	3,670 200	4,060 ..
B.—North Island Main Trunk Railway Loan to 31st March, 1888 ..	5,827 17 6	..	86,810 2 6	1,869 7 0	94,507 7 0		9,957	3,000	3,870	4,060
Total to 31st March, 1888 ..	608,671 4 2	35,598 1 7	393,425 14 7	103,662 18 3	1,141,287 18 7		..	..	..	..
A.—General loans, 1st April to 31st July, 1888 ..	743 13 1	..	202 6 2	21 0 0	966 19 3		..	..	20,974	..
B.—N.I.M.T.R. Loan, " ..	50 0 0	..	643 5 6	..	693 5 6		..	..	17,000	..
Total, 1st April to 31st July, 1888 ..	793 13 1	..	845 11 8	21 0 0	1,660 4 9		..	..	37,974	..
Totals ..	609,464 17 3	35,598 1 7	394,271 6 3	103,673 18 3	1,142,948 3 4		9,957	3,000	41,844	4,060
										58,861

* The bulk of these liabilities will from time to time disappear as the interest of the Crown in each block is defined, and negotiations for the balance relinquished. They depend in a great measure on the amount of money available rather than on the quantity of land which can be purchased, and cannot therefore be computed on any reliable basis.