STATEMENT of the RECEIPTS and EXPENDITURE of the **PUBLIC WORKS FUND**

LOANS TO LOCAL

RECEIPTS.	1887-88.	1886-87.
	£ s. d.	£ s. d.
Balance to begin the Year with,— Cash in the Public Account	34,730 0 0	..
"The Government Loans to Local Bodies Act, 1886,"— Debentures created	75,000 0 0	50,000 0 0
Totals	109,730 0 0	50,000 0 0