Coming to the results for the twelve months ended 31st March last, there is on settlement conditions a total of 1,577 selections, covering 317,932 acres, being a greater area than ever was taken up in any one year before. Nearly one-half the area is in small grazing-runs, and that is the main cause of the increase. The number of selections is also the greatest with the exception of the previous year, when the number was 2,424. In both years the increase of selectors is due to the special-settlement and village-homestead systems. There has been a considerable falling-off in the number of the ordinary deferred-payment selections, and a corresponding increase in the selections on perpetual lease; so that, taking the two systems together, about the usual average has been maintained, notwithstanding the fact that during the latter part of the year the most available lands were withheld pending the bringing into force of the new system of the Land Act of 1887.

The details of the year's operations are set forth in the tables appended; but the following

summary gives the general results in a succinct form:

Land sold on immediate p		cemet form						
Town	•••	а. г. г. 57 2 1	Purchasers. 114	£ s	ip. . d.	Cash r £		$^{ m red.}$
Village small farm Suburban Rural	***	66 0 36 274 3 35 229 2 30	68 90 350	43 (0	24,271	7	10
Land sold on deferred pay		220 2 00	000)					
Rural Special settlements Village small farm	41,10 31,74	$\begin{bmatrix} 00 & 319 \\ 40 & 309 \end{bmatrix}$	Instalments from forme			65,618	15	7
Agricultural leases on gold			carrons	•••	•••	00,020		.•
1,222 acres, leased t	o 15 selecte	ors—rents f	com these and			1,434	10	7
Perpetual leases—	nor years	•••	•••	• • •	•••	1,101	10	'
71,966 acres, leased t						8,759	16	7
Small areas under section		 ha Tand Act		• • •	•••	0,709	10	1
435 acres, to 18 selec	tors	ue Land Act		•••		98	15	7
Village-homestead settlem						700	11	0
9,451 acres, to 309 se Homestead—	iectors	• • •	• • •			739	TT	8
4,220 acres, to 28 sele	ectors	•••	•••	•••		•		
Small grazing-runs— 156,482 acres, to 83 s	electors—re	ents from the	ese and from fo	rmer selec	ctions	5,614	12	5
Pastoral rents— From 10,755,483 acre	s, held in 1	,253 leases	• • •		•••	157,058	18	4
Miscellaneous— Coal and mineral leas	es, timber-	licenses, &c.	, about	**1		11,187	0	0
Total		•••	***	•••		£274,783	17	7

LAND SOLD.

There was very little Crown land sold for cash last year. Large areas were and stiff are withheld for the Midland Railway and otherwise, and what was available was nearly all proclaimed as only open for application under settlement conditions. The Land Act of 1887, by giving the settler the option of purchase over extensive areas, will certainly induce to some extent purchases on free-hold tenure, although, as already pointed out, the perpetual-lease system with right of pre-emption is likely to be popular with settlers, for it is virtually a freehold tenure, the Government advancing the purchase-money at 5 per cent. interest.

Reserves.

For the twelve months ended the 31st March, 1888, 280 reserves, covering 30,496 acres, were gazetted for the following public purposes:—

			Α.	R.	Р.
37 reserves for endowment of primary	education		 21,664	2	35
24 reserves for municipal purposes			 56	3	10
26 reserves for recreation		• • •	 1,496	0	7
193 reserves for miscellaneous	•••	•••	 7,278	2	1
Total			30 496	0	13

There were also 20 forest reserves, containing 43,767 acres, proclaimed during the year. This, with what was proclaimed before, brings up the State forests reserves to a total area of 1,384,503 acres.

SETTLEMENT CONDITIONS.

These have been made considerably easier for settlers by the Act of 1887. Thus, freehold, of deferred-payment, or perpetual-lease lands may be acquired as soon as the prescribed improvements of the Act of 1885 are effected. Formerly the freehold could not be acquired under six years, and in the perpetual-lease tenure, if the opportunity of purchase was not availed of before the twelfth year from the date of the lease, the right lapsed; now there is no restriction as to time, nor is there any bar to purchase perpetual-lease lands within a mining district, provided mining interests are not affected. Again, any holder of bush-land on deferred payment is exempt from the residence