1888. ZEALAND. $N \to W$

ANNUAL REPORT ON WORKING RAILWAYS.

Laid on the Table by the Hon. Mr. Mitchelson, with leave of the House, and ordered to be printed.

The GENERAL MANAGER, New Zealand Railways, to the Hon. the Minister for Public Works. Sir,—

I have the honour to report upon the opened railways for the financial year ending the 31st March, 1888.

At the end of the year there were 1,758 miles of line open, against 1,727 miles in the previous

Interest at the rate of £2 6s. per cent. has been earned on the cost of the opened lines, which

is the same as for the previous year.

The expenditure has been reduced to £687,328, being nearly £3,000 lower than it was four years ago, and nearly £12,000 lower than in the previous year. Very stringent economy has been exercised to effect this, as there are nearly 300 miles more railway than in 1885. The means which have operated to allow of this economy have been chiefly the work of previous years—improved appliances introduced, saving labour in the shops; better engines introduced to take heavier loads, effecting savings of labour thereby; improvements in the roads due to better rails, sleepers, drainage, and a more permanent condition of the bridges gradually effected under maintenance; improvements in the locomotives, leading to diminished consumption of fuel; and finally the close head-office scrutiny exercised, and the intelligent and close application of the local officers.

On the average we are able to work with nearly 200 less hands than was the case in 1884–85. It is to be regretted that the traffic has remained practically stationary since last year: this is largely due to a late harvest, and to grain being held for more favourable sea-freights. While the tonnage is slightly lower the traffic work done is slightly greater than in the former year, the average distance traffic has been carried being greater. The wool traffic shows a moderate increase. The fact that the live-stock traffic has not much increased is probably due to the fact that the export of mutton has curtailed the increase of flocks.

The nett revenue has slightly increased. The gross revenue is lower than in the previous year. It is £50,000 below that of four years ago: this is mainly due to the numerous and large reductions which have been made in rates and charges during the past five years, the effect of which in reducing the revenue has doubtless been generally anticipated. It is to be borne in mind that the changes have nearly all been in favour of local products, so that producers have been benefitted.

Return 31 shows the alterations in rates made during the year. Following are the comparisons of traffic revenue and expenses for the past nine years:-

Year.	Miles.	Revenue.	Expenditure.	Tonnage.	Parcels, &c.	Cattle, Sheep, &c.	Passengers.	Season-tickets.
		£	£		No.	No.	No.	No.
79-80	1,172	762,573	580,030	1,108,108	180,331	285,209	2,967,090	5,077
80-81	1,277	836,454	521,957	1,377,783	286,865	300,704	2,849,561	6,499
81-82	1,319	892,026	523,099	1,437,714	316,611	343,751	2,911,477	7,207
82-83	1,358	953,347	592,821	1,564,793	341,186	477,075	3,283,378	8,621
83-84	1,396	961,304	655,990	1,700,040	359,896	686,287	3,272,644	9,036
84 - 85	1,477	1,045,712	690,026	1,749,856	347,425	729,528	3,232,886	8,999
85-86	1,613	1,047,419	690,340	1,823,767	349,428	858,662	3,362,266	10,717
86-87	1,727	998,768	699,072	1,747,754	372,397	942,017	3,426,403	11,821
87-88	1,758	994,843	687,328	1,735,762	399,109	940,209	3,451,850	11,518

and also of the traffic in local products during a similar period :-Horses Sheep Wool. Timber. Grain. Minerals. and Pigs. and Cattle. No. Tons. Tons. Tons. Tons. 149,428 321,060 30,393 260,816 1879-80 41,895 240,144 ... 406,266 280,683 1880-81 27,230 42,387 169,695 421,142 . . . 44,681 51,703 192,905 197,231 375,725 367,428 1881-82 433,659 32,511 319,837 • , • 1882 - 83510,088 37,455 449,470 . . . 62,066 183,449 432,223 574,312 1883-84 39,230 656,612 . . . 178,909 618,512696,790 1884-85 68,523414,590 43,096 . . . 413,847 822,028 1885-86 202,572 669,081 74,778 46,152 . . . 1886-87 82,963 175,581 345,254 719,579 46,600 904,582 . . . 1887-88 84,147 358,021 700,140 42,067 907,443 158,024 1—D. 1A.