

General Account—continued.

[illegible]

Deposit Account.

			£	s.	d.			£	s.	d.
Balance, 31st December, 1888	..	..	0	0	1	Transferred to General Account as rent	..	73	3	6
Receipts	..	..	154	15	5	Refunded to depositor	..	10	5	0
						Balance	..	71	7	0
			£154	15	6			£154	15	6

Statement of Balances on 31st December, 1889.

<i>Account.</i>	£	s.	d.		<i>Bank.</i>	£	s.	d.
Cr. General Account	942	4	5		Cr. Current Account	£344	6	0
" Deposit Account	71	7	0		" Fixed deposit	323	18	0
					" Fixed deposit, Savings-Bank	278	12	2
					" Deposit Account	71	7	0
						1,018	3	2
					Dr. Outstanding cheque	..	4	11 9
	£1,013	11	5			£1,013	11	5

Statement of Assets and Liabilities, 31st December, 1889.

<i>Assets.</i>		£	s.	d.	<i>Liabilities.</i>		£	s.	d.
To Cash balance—General Account	..	344	6	0	By Outstanding cheques	..	4	11	9
Cash balance—Land Fund	..	602	10	2	Land Fund	..	602	10	2
Arrears of rent	..	641	2	5	Balance of assets	..	980	16	8
		<u>£1,587</u>	<u>18</u>	<u>7</u>			<u>£1,587</u>	<u>18</u>	<u>7</u>

T. KING, Chairman.

E. VEALE, Secretary.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

WELLINGTON.

SIR,—

16, Queen's Chambers, Wellington, 7th March, 1890.

On behalf of the School Commissioners for the Wellington Provincial District, I have the honour to present, for the information of His Excellency the Governor and the Government, the eleventh annual report of their administration of education reserves, being that for the year ended the 31st December, 1889.

In the early part of the year the Commissioners held their first sale under the provisions of "The Public Bodies' Powers Act, 1887," when 2,378 acres were disposed of at an average annual rental of 1s. 2½d. per acre. Subsequently 611 acres were taken up, which increased the area disposed of to 2,989 acres, producing an average annual rental of 1s. 5¾d. per acre. The second series of sales under the provisions of the same Act has just concluded, and the result shows 28 rural and suburban sections disposed of on lease, representing an area of 3,636 acres 1 rood 8 perches, at an average annual rental of 1s. 8½d. per acre. In addition to this, two small sections were sold (also under lease) for £3 per annum each, being town sections (of 23¾ perches each) in the Town of Palmerston North—thus augmenting the annual revenue by £312 8s. 7d., which, subject to small allowances in a few instances, will come into the accounts for the current year (1890).

The Commissioners regret that no portion of these moneys can be applied to the purposes of secondary education. Time after time, for many years past, the Commissioners have endeavoured to show the necessity for setting aside endowments for secondary education in the Wellington Provincial District, but without any result. In their last report (1888) they strongly represented this necessity; and they once more respectfully request the Government to take advantage of the law as it stands, and set aside the much-needed endowments in support of secondary institutions within this district.