*Expenditure.*

| — | Primary Education Reserves. | Secondary Education Reserves. | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| By Salaries and allowances to officers— | | | |
| Secretary, £300; clerk, £90; commission to late agent at Invercargill, £29 5s. 6d.; salary to present agent, £200 ... ... ... | | | 619 5 6 |
| School Commissioners' travelling-expenses— | | | |
| J. W. Bain, train fares, £28 13s.; other expenses, £14 10s. 6d. ... ... ... | | | 43 3 6 |
| T. Denniston, train fares, £28 1s. 2d.; other expenses, £13 2s. 10d. ... ... | | | 41 4 0 |
| J. Green, horse-hire, livery, &c. ... ... | | | 12 12 0 |
| Interest on overdraft ... ... ... | | | 0 2 6 |
| Office-rent, cleaning, &c. ... ... ... | | | 91 4 0 |
| Fuel and light for office ... ... ... | | | 4 9 9 |
| Printing and stationery ... ... ... | | | 39 17 0 |
| Incidentals, £13 5s. 1d.; stamps, £5 2s. 6d.; telegrams, £2 12s. 6d. ... ... ... | 1,412 14 9 | 67 1 3 | 21 0 1 |
| Legal expenses ... ... ... ... | | | 30 7 8 |
| Expenses of leasing— | | | |
| Auctioneer's commission and expenses ... | | | 14 11 4 |
| Advertising ... ... ... ... | | | 60 2 0 |
| Expenditure on reserves— | | | |
| Costs of inspection, £70 17s. 11d.; railway fares, £21 3s. 1d. ... ... ... ... | | | 92 1 0 |
| County, borough, river, and road rates ... | | | 191 3 8 |
| Destroying rabbits ... ... ... | | | 100 4 6 |
| Preparing maps and surveying ... ... | | | 16 6 0 |
| Crown-grant fees ... ... ... ... | | | 44 9 6 |
| Insurance premiums ... ... ... | | | 24 12 0 |
| Valuation for fencing ... ... ... | | | 33 0 0 |
| Payments towards primary education— | | | |
| Otago Education Board ... ... ... | 8,134 12 2 | ... | 11,042 11 5 |
| Southland Education Board ... ... | 2,907 19 3 | ... | |
| Payments towards secondary education— | | | |
| Otago Boys' and Girls' High Schools Board ... | ... | 427 12 0 | 661 3 11 |
| Southland Boys' and Girls' High Schools Board | ... | 174 4 3 | |
| Waitaki High School Board... ... ... | ... | 59 7 8 | |
| Credit balances on 31st December, 1889— | | | |
| Bank ... ... ... ... ... | 545 19 8 | ... | 3,589 14 4 |
| Fixed deposit ... ... ... ... | 3,043 14 8 | ... | |
| Total expenditure ... ... | 16,045 0 6 | 728 5 2 | 16,773 5 8 |

*Statement of Rents, &c., due on 31st December, 1889.*

| | £ s. d. | £ s. d. | £ s. d. |
|---|---|---|---|
| Arrears due on 31st December, 1889— | | | |
| Rent and interest due in and prior to 1886 ... | 455 1 4 | 25 15 4 | 480 16 8 |
| " " " 1887 ... | 550 17 6 | 11 10 8 | 562 8 2 |
| " " " 1888 ... | 1,017 0 4 | 25 7 0 | 1,042 7 4 |
| " " " 1889 ... | 3,828 19 6 | 160 8 8 | 3,989 8 2 |
| Total ... ... ... ... | 5,851 18 8 | 223 1 8 | 6,075 0 4 |

*Balance Account.*

| 1889. | £ s. d. | 1889. | £ s. d. |
|---|---|---|---|
| Jan. 1—Balances brought down— | | Jan. 1—Balances brought down— | |
| Costs selling leases .. .. | 0 15 0 | Investments .. .. | 28,814 13 11 |
| Costs preparing leases .. | 1 11 0 | Fixed deposits .. .. | 1,243 14 8 |
| Capital Account .. .. | 30,409 13 4 | Bank .. .. .. | 310 1 3 |
| Dec. 31—Balances forward— | | Primary Account .. .. | 3 0 0 |
| Fixed deposits .. .. | 3,043 14 8 | Valuation account .. .. | 40 9 6 |
| Valuation account .. .. | 27 19 6 | Dec. 31—Balances forward— | |
| Investments .. .. | 28,429 13 5 | Capital Account .. .. | 32,047 7 3 |
| Bank .. .. .. | 545 19 8 | | |
| | £62,459 6 7 | | £62,459 6 7 |