

3. BALANCE-SHEET of SPECIAL FUNDS for the Year ending 31st December, 1889.

Turnbull Fund (Wellington College).

<i>Receipts.</i>				<i>Expenditure.</i>			
		£	s. d.			£	s. d.
By Balance brought forward	..	..	1,823 18 1	To Prizes, 1888 and 1889	..	..	50 0 0
Interest	..	..	130 17 10	Balance	..	..	1,904 15 11
			<u>£1,954 15 11</u>				<u>£1,954 15 11</u>
Balance down	..	..	£1,904 15 11				

Moore Scholarship Fund (Wellington College).

By Balance brought forward	..	..	500 0 0	To Transferred to General Account for pay-			
Interest	..	..	35 0 0	ment of scholarship	..	..	35 0 0
			<u>£535 0 0</u>	Balance	..	..	500 0 0
Balance down	..	..	£500 0 0				<u>£535 0 0</u>

Rhodes Scholarship Fund (Wellington College).

By Balance brought forward	..	..	500 0 0	To Transferred to General Account for pay-			
Interest	..	..	41 0 0	ment of scholarship	..	..	41 0 0
			<u>£541 0 0</u>	Balance	..	..	500 0 0
Balance down	..	..	£500 0 0				<u>£541 0 0</u>

Barnicoat Prize Fund (Wellington College).

By Balance brought forward	..	..	115 17 4	To Expenditure for prizes, 1888 and 1889	..	..	10 0 0
Interest	..	..	3 12 8	Balance	..	..	109 10 0
			<u>£119 10 0</u>				<u>£119 10 0</u>
Balance down	..	..	£109 10 0				

4. STATEMENT of ASSETS and LIABILITIES at 31st December, 1889.

<i>Assets.</i>				<i>Liabilities.</i>			
		£	s. d.			£	s. d.
Fees	..	..	75 18 0	Bank overdraft	..	..	2,913 10
Rents	..	..	329 8 6	Unpresented cheques	..	..	13 6 8
			<u>405 6 6</u>	Sundry accounts	..	..	382 14 9
							<u>3,259 11 11</u>
College buildings (cost £12,000) and reserves, not less than	..	..	7,000 0 0	Loan contracted for buildings (College)	..	..	5,000 0 0
Girls' High School buildings (cost £5,118) and reserves, not less than	..	..	7,000 0 0	Loan contracted for buildings (Girls' High School)	..	..	5,118 3 2
			<u>£14,000 0 0</u>				<u>£10,118 3 2</u>

Turnbull Fund.

Invested in mortgage	..	..	800 0 0				
At interest in bank and elsewhere	..	..	1,104 15 11				
			<u>£1,904 15 11</u>				Nil.

Moore Scholarship Fund.

Capital invested in mortgage	..	..	£500 0 0				Nil.
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Rhodes Scholarship Fund.

Capital invested in mortgage and at interest	..	..	£500 0 0				Nil.
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Barnicoat Prize Fund.

Capital at interest	..	..	109 10 0				
Interest accrued	..	..	1 19 9				
			<u>£111 9 9</u>				Nil.

Wellington, 28th February, 1890.

J. R. BLAIR, Chairman.

CHARLES P. POWLES, Secretary.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

5. WORK OF HIGHEST AND LOWEST CLASSES.

Boys.

Highest.—Latin as for junior scholarship examination. Greek as for matriculation and medical preliminary. Mathematics, English, and French as for junior scholarship examination. Science: Inorganic chemistry and heat. Mechanics as for medical preliminary.