

Balance Account, 1889.

	£	s.	d.		£	s.	d.
Balances brought down, 1st January, 1889—				Balances down, uncompleted purchases, 1st			
Gunn	533	19	3	January, 1889	8,723	3	7
Bank	1,778	0	1	Ordinary revenue	7,793	19	6
Ordinary expenditure	8,249	9	10	Interest due, personal accounts	529	11	0
Amount of uncompleted purchase cancelled	1,643	6	0	Balances carried forward, 31st Dec., 1889—			
Balance uncompleted purchases	7,672	15	9	Gunn	267	8	7
				Colonial Bank	2,563	8	3
	£19,877	10	11		£19,877	10	11
	£	s.	d.		£	s.	d.
Balances brought down, 1st January, 1890—				Balance down, uncompleted purchases, 1st			
Gunn	267	8	7	January, 1890	7,672	15	9
Colonial Bank	2,563	8	3				
	£2,830	16	10				

3. STATEMENT OF ASSETS AND LIABILITIES on 31st December, 1889.

Assets.	£	s.	d.	Liabilities.	£	s.	d.
Rents overdue	689	8	8	Salary unpaid	125	0	0
				Tradesmen's accounts unpaid	73	2	10
					£198	2	10

4. STATEMENTS and BALANCE-SHEETS of SPECIAL FUNDS for the Year ending 31st December, 1889.

Statement of Income and Expenditure of the Gray Russell Scholarship Fund.

Receipts.	£	s.	d.	Expenditure.	£	s.	d.
To Balance brought forward, 1st January, 1889	62	6	7	By Amount paid J. Watt, scholarship	40	0	0
Rent from farm, Signal Hill	4	7	6	Balance in bank	26	14	1
Interest on deposit	17	10	0	Cash in hand	17	10	0
	£84	4	1		£84	4	1

Capital Account, Gray Russell Scholarship Fund.

	£	s.	d.		£	s.	d.
To Amount invested on mortgage	726	4	11	By Capital	1,000	0	0
Balance in bank on 31st December, 1889	273	15	1				
	£1,000	0	0		£1,000	0	0

Statement of Income and Expenditure of the Richardson Cadet Corps Fund.

Receipts.	£	s.	d.	Expenditure.	£	s.	d.
To Balance brought forward, 1st January, 1889	139	16	9	By Amount paid Otago High School Cadet			
				Corps	26	10	0
				Balance on 31st December, 1889—			
				In bank	63	6	9
				Invested on mortgage	50	0	0
	£139	16	9		£139	16	9

Capital Account, Richardson Cadet Corps Fund.

	£	s.	d.		£	s.	d.
To Amount deposited in Colonial Bank of				By Original capital	150	0	0
New Zealand	179	12	0	Amount of profit on Bank of New Zealand			
				shares sold	29	12	0
	£179	12	0		£179	12	0

D. M. STUART, Chairman.

C. MACANDREW, Secretary.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

5. WORK OF HIGHEST AND LOWEST CLASSES.

Boys.

Highest.—Subjects of the junior University scholarship examination, and according to the range thereof—viz., Latin, mathematics, French, German, English literature and language, chemistry, and mechanics. It is attempted to offer the fullest teaching that time and circumstances allow.

Lowest.—Latin, drawing (much time is devoted to this subject), object-lessons, arithmetic, English grammar (and especially memoriter work), first notions of science, reading, and writing. Two lessons in gymnastics are included in the weekly time-table.

Girls.

Highest.—English: Chaucer, Prologue; Shakespeare, Coriolanus; Pope, Essay on Criticism; Macaulay, Essay on Milton; Selections from Prose Writers, 1490–1684; Roman history, Kings and early Republic; Morris's Historical English Grammar; composition, &c. Latin: Virgil, Æneid, Book VI.; Livy, Book XXII. (advanced section in addition); Horace, Odes, Book IV.; selections from Tacitus and Cicero; at-sight translation—Sallust, Jugurtha, 61 chapters; grammar,