

KAIHU VALLEY RAILWAY COMPANY.—LIABILITIES on the 4th JANUARY, 1890.

	Amount.	Portion chargeable to Construction-work.	Portion chargeable to Working-expenses.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
Debentures dated 1st April, 1887, and having currency for twelve years—viz., till 1st April, 1899, bearing interest at 5 per cent.	47,000 0 0	47,000 0 0	..
Interest due on same—viz., £1,175 paid in April, 1889, and £1,175 in October, 1889, by General Government, and £618 1s. 7d. for term from 1st October, 1889, to 4th January, 1890	2,968 1 7	618 1 7	2,350 0 0
Owen, J., mortgage, £11,385 6s. 6d., plus interest at 7 per cent., from 1st January, 1889, to 4th January, 1890, £805 13s. 6d.	12,191 0 0	11,394 1 0	796 19 0
Fallon, D., mortgage, £5,000, plus interest at 10 per cent., from 29th July, 1889, to 4th January, 1890, £217 16s. 3d. 5,217 16 3			
Balance due on contract	581 12 5		
Mitchelson, J., balance of contract sum	5,799 8 8	5,799 8 8	..
Colonial Bank—Overdraft, as shown in pass-book made up to 31st August, 1889, £8,277 10s. 8d.; plus interest at 8 per cent. from thence to 4th January, 1890, £228 11s. 4d: total, £8,506 2s. (This sum includes interest in all amounting to £1,567 13s. 9d. net; the actual advances obtained, therefore, amounted to £6,938 8s. 3d.)	140 0 3	140 0 3	..
Creditors, viz.,—	8,506 2 0	7,860 2 3	645 19 9
Barstow, R. C., Proceeds of bills and cash £598 6 6			
Discounts	15 7 8		
Chapman	613 14 2		
Brett, H.	6 16 3		
Devore and Cooper	20 13 0		
New Zealand Railways	1 16 0		
Holt, P.	30 18 0		
Hobson County Council	62 0 0		
Jackson and Russell	2 11 0		
Land Office	18 18 2		
Morrin and Co.	16 0 0		
Mackechnie, E. A.	85 12 7		
Phillips and Sons	550 0 0		
Secretary	3 14 6		
Auditors	301 5 6		
Wilsons and Horton	3 3 0		
Amount probably payable to Natives for land taken for railway out of Opanake Reserve	8 10 0		
Less—	250 0 0		
Bills receivable, Dargaville, J. M. .. £50 0 0	1,975 12 2		
Calls due			
Coals and stores on hand, estimated at 52 10 2			
Cash in Colonial Bank to credit of Trust Account			
Cash in hand	250 0 0		
	8 13 10		
	467 4 0	1,508 8 2	1,508 8 2
			..
Add for contingent liabilities—	78,113 0 8	74,320 1 11	3,792 18 9
Balance of Fallon's contract	6,320 2 4		
Permanent-way and rolling-stock, say	7,000 0 0		
	13,320 2 4	13,320 2 4	..
	91,433 3 0	87,640 4 3	3,792 18 9

KAIHU VALLEY RAILWAY.—EXPENDITURE to 4th JANUARY, 1890 (as shown by Annual Statements).

	£	s.	d.
7th October, 1882, to 30th September, 1883	4,918	3	5
1st October, 1883, to 29th February, 1884	1,587	16	2
1st March, 1884, to 28th February, 1885	1,278	13	5
1st March, 1885, to 28th February, 1886	847	1	0
1st March, 1886, to 28th February, 1887	1,067	9	5
1st March, 1887, to 28th February, 1888	34,617	14	0
1st March, 1888, to 28th February, 1889	18,394	10	11
1st March, 1889, to 4th January, 1890	851	9	11
	£63,562	18	3

Comparisons with other Statements.

Total expenditure as shown herein	63,562	18	3
Add Cash at credit, Trust Account	£250	0	0
Cash in hand	8	13	10
	258	13	10
Grand Total—Corresponding with total receipts (exclusive of railway earnings), as shown in statement showing sources from which funds for construction of railway were derived	£63,821	12	1