

Total expenditure as shown herein	£63,562 18 3
Deduct amounts included therein, chargeable to working railway, viz.,—	
General administration and stores	£400 0 0
Interest comprised in overdraft between 4th January, 1889, and 31st August, 1889	417 8 5
	<u>817 8 5</u>
Total net expenditure on construction-works corresponding with amount shown as paid thereon, in statement showing cost of construction	<u>£62,745 9 10</u>

KAIHU VALLEY RAILWAY.—SUMMARY STATEMENT of EXPENDITURE and LIABILITIES, exclusive of Amount derived from Railway Revenue, but including Contributions from Capital Account to Working-expenses.

<i>Grand Total Expenditure and Liabilities.</i>		£	s.	d.	£	s.	d.
Total expenditure to 4th January, 1890, as shown on return herewith		...			63,562	18	3
Deduct expenditure included therein out of loans and overdrafts which have to be repaid—							
Debentures	47,000	0	0				
Bank overdraft, including interest thereon to 31st August, 1889	8,277	10	8				
Barstow, R. C., loan	598	6	6				
					<u>55,875</u>	<u>17</u>	<u>2</u>
Total expenditure out of funds other than loans or overdrafts. (This includes interest allowed by Bank on fixed deposits, £1,116 4s. 3d.)					7,687	1	1
Add total liabilities, as shown on return herewith—							
Actual liabilities as existing at 4th January, 1890	78,113	0	8				
Contingent liabilities, including estimated cost of completing railway	13,320	2	4				
					<u>91,433</u>	<u>3</u>	<u>0</u>
					<u>£99,120</u>	<u>4</u>	<u>1</u>
<i>Expenditure and Liabilities on Construction-works.</i>							
Total expenditure out of funds other than loans or overdrafts, as above					7,687	1	1
Deduct amounts included therein chargeable to working railway—							
General administration and stores, &c....					400	0	0
Total expenditure out of funds provided by shareholders chargeable to construction-works					<u>7,287</u>	<u>1</u>	<u>1</u>
Add liabilities on construction-works, as shown in return herewith—							
Actual liabilities as existing at 4th January, 1890	74,320	1	11				
Contingent liabilities, including estimated cost of completion of railway, with permanent-way	13,320	2	4				
					<u>87,640</u>	<u>4</u>	<u>3</u>
					<u>£94,927</u>	<u>5</u>	<u>4</u>
<i>Expenditure and Liabilities on working Railway.</i>							
Contributions from Capital Account to working-expenses, but exclusive of amounts derived from railway revenue, viz.,—							
General administration and stores					400	0	0
Interest comprised in bank overdraft between 4th January, 1889, and 31st August, 1889					417	8	5
					<u>817</u>	<u>8</u>	<u>5</u>
Deduct expenditure included herein out of loans and overdrafts which have to be repaid					417	8	5
Total expenditure out of funds provided by shareholders					<u>400</u>	<u>0</u>	<u>0</u>
Liabilities, as shown on return herewith					3,792	18	9
					<u>£4,192</u>	<u>18</u>	<u>9</u>
<i>Grand Total Expenditure and Liabilities.</i>							
Total expenditure and liabilities on construction, as above—					94,927	5	4
" " " working railway					4,192	18	9
					<u>£99,120</u>	<u>4</u>	<u>1</u>