

RETURN OF WILLS, ETC.—*continued.*

4. The Aggregate Value of each of the above-named Classes of Estates administered or managed by the Public Trustee.

	1873.	1874.	1875.	1876.	1877.	1878.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Wills	6,038 10 0	4,960 10 0	18,970 0 0	27,079 0 0	33,178 0 0	37,410 0 0
Intestate estates ..	22,665 5 0	35,433 5 0	36,817 0 0	43,612 10 0	50,799 10 0	54,366 10 0
All other estates ..	14,560 10 0	23,572 10 0	29,545 10 0	34,536 10 0	36,586 0 0	39,529 0 0

	1879.	1880.	1881.	1882.	1883.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Wills	36,458 0 0	69,340 0 0	71,200 10 0	70,105 0 0	86,856 10 0
Intestate estates ..	51,968 0 0	64,164 14 0	72,391 10 0	78,426 0 0	84,718 15 0
All other estates ..	42,607 0 0	54,076 0 0	68,162 0 0	428,915 10 0	864,136 10 0

	1884.	1885.	1886.	1887.	1888.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Wills	96,267 12 0	125,753 0 0	124,510 10 0	175,308 10 0	187,436 0 0
Intestate estates ..	98,317 15 0	107,117 15 0	102,726 0 0	111,610 0 0	115,936 10 0
All other estates ..	884,256 0 0	902,152 0 0	914,843 10 0	954,421 0 0	1,062,950 0 0

5. Average Expense of Administration or Management per Estate in each Class for each Year.

	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Wills	42 8 8	41 2 7	81 9 2	21 11 3	13 13 8	6 3 5	4 8 5	15 17 5
Intestate estates ..	0 0 1	2 12 7	1 5 5	1 4 4	0 19 6	1 1 10	0 14 4	0 13 7
All other estates ..	0 1 6	0 19 10	0 13 3	0 5 5	0 6 8	0 4 6	0 5 0	0 4 6

	1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Wills	13 11 1	10 2 7	10 2 4	8 3 0	19 3 9	10 19 3	10 15 5	12 4 11
Intestate estates ..	0 19 11	1 0 10	0 19 11	0 17 4	1 7 11	1 3 9	1 4 8	1 14 4
All other estates ..	0 11 0	0 7 4	1 19 3	2 0 11	2 17 8	2 3 5	2 6 8	2 11 4

6. Average Expense of Administration or Management per Estate per Centum.

	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Wills	0 13 6	1 13 2	1 14 4	0 14 4	0 14 0	0 7 7	0 6 7	0 12 10
Intestate estates ..	0 0 1	3 2 2	1 19 8	2 1 7	1 12 4	1 17 0	1 8 4	1 3 9
All other estates ..	0 0 9	0 10 2	0 6 11	0 2 8	0 4 2	0 2 11	0 3 4	0 2 7

	1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Wills	0 13 8	0 14 2	0 15 4	0 14 0	1 13 3	1 4 2	0 16 0	0 18 0
Intestate estates ..	1 13 6	1 13 10	1 8 11	1 3 9	1 16 9	1 8 9	1 5 3	1 12 11
All other estates ..	0 5 11	0 1 2	0 3 9	0 4 1	0 5 6	0 4 5	0 4 8	0 4 7

NOTES.

In the section of the return relating to wills, only those wills which have been finally accepted by the Board of the Public Trust Office and administered have been included.

In each of the three classes of estates the total number of estates under management in each year is shown, as also the total number of estates managed by the Public Trustee during the whole period.

The average expense of administration or management: The Public Trust Office remuneration being mainly by way of commissions ranging from 7 per cent. to 2 per cent. on property realised and income received, the effect of reducing these charges to an annual average per estate brings out the result shown in the return, the amounts, of necessity, coming out apparently lower than the scale, for an estate may be under management for some years subject to the charge on income, which reduces the rate of charge when calculated on the capital value. Thus, if an estate worth £100 is managed for a year for a commission of 5 per cent. on its income of, say, £6, the cost of managing that estate for the year would be 6s. per cent. on the capital value; the charge for realisation once made does not recur.

The average has been calculated two ways: to show the average per estate, and the average per cent.

Public Trust Office,
Wellington, 24th June, 1890.

R. C. HAMERTON,
Public Trustee.